



Building
Sustainable
Brands

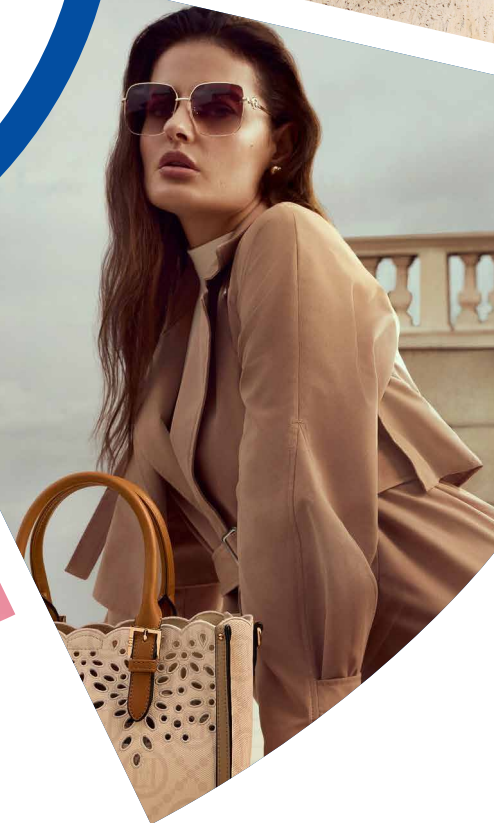


TABLE OF CONTENTS



Overview

About the Report	6
About Landmark Group	8
Landmark Retail: Divisions & Brands	10
Foreword	14
Message from Leadership	16
Key Highlights	18
Awards & Recognitions	2t



Planet

Product:	
Sustainable Products by Brands	32
Responsible Sourcing	52
Chemical Management	53
Circularity: Textile Recycling Plant	54
Operations:	
Supply Chain	56
Energy	58
Facilities Management	60
Customers:	
Circularity: Takeback Program	62



People

Corporate Social Responsibility	66
Employees	68



Appendix

Limited Assurance Report	82
GRI Content Index and SDGs	92
Accronym & Glossary	104



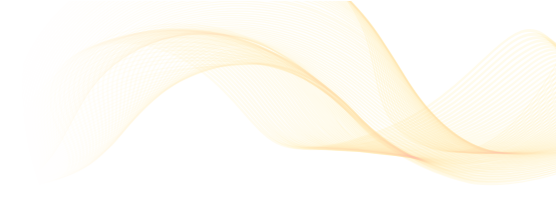
Sustainability Framework

Sustainability Strategy	26
Materiality Assessment	28



Governance

Sustainable Finance	72
Carbon Accounting Model	74
Fit For Green	78



OVERVIEW

About the Report	6
About Landmark Group	8
Landmark Retail: Divisions & Brands	10
Foreword	14
Message from Leadership	16
Key Highlights	18
Awards & Recognitions	22

ABOUT THE REPORT

We are pleased to present Landmark Retail FZE Sustainability Report for 2022-2023, prepared in alignment with the **Global Reporting Initiative (GRI) Standards**. The report follows the GRI's nine reporting principles: Accuracy, Balance, Clarity, Comparability, Completeness, Reliability, Sustainability Context, Timeliness and Verifiability. We follow an extensive internal assurance process to verify the quality of all the information shared.

While this report encompasses our sustainability initiatives and progress through 2024, the carbon accounting and footprint data specifically pertain to FY 2022-23, as these figures have been independently assured by KPMG. This report showcases our commitment to the **United Nations Sustainable Development Goals (SDGs)** and highlights our efforts in contributing to global sustainability.



SUSTAINABLE DEVELOPMENT GOALS



The report covers Landmark Retail operations across KSA, UAE, Kuwait, Qatar, Oman, Bahrain & Egypt and draws on several global frameworks, including the United Nations Global Compact (UNGC) principles and the SDGs. Additionally, we align with key regional initiatives, including the **UAE's Net Zero by 2050 Strategic Initiative and Saudi Arabia's Vision 2030 sustainability goals**. Comparative data has been provided wherever possible to offer stakeholders a clear view of our progress over time. As part of our commitment to transparency, we have also obtained third-party assurance for our carbon

accounting model, further reinforcing the reliability of our sustainability efforts.

This report has been prepared following extensive stakeholder consultation and represents our continued commitment to transparent and comprehensive sustainability reporting.

Report Contact: For questions or feedback regarding this report, please contact
Email address: sustainability@landmarkgroup.com



ABOUT LANDMARK GROUP

Celebrating 50 years of growth, Landmark Group has established itself as a leading retail and hospitality conglomerate, known for its innovative approach and commitment to quality.

Our Purpose & Values

Creating Exceptional value for all the lives we touch. At Landmark Group we promise to L.E.A.D. with integrity in everything we do.



INTEGRITY
We lead with integrity



LISTEN
We listen to understand



EMPOWER
We empower to succeed



ADAPT
We constantly adapt to stay ahead



DELIVER
We deliver our best always



53,000+ Colleagues
Our success is powered by a dedicated team of over 53,000 individuals.



7 US\$ Billion Business
Embracing digital transformation, we are achieving significant growth.



100+ Nationalities
Landmark Group is a diverse and inclusive workplace embracing colleagues from over 100 nationalities.



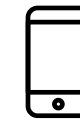
20% E-commerce Growth
Embracing digital transformation, we are achieving significant growth in e-commerce.



20% Sales from E-commerce
Our digital channels account for a substantial share of our revenue.



30 Million Sq. Ft. Retail Space
With extensive retail space, we create unique shopping experiences for our customers.



12 E-commerce Stores
Delivering convenience through dynamic online platforms.



12 M Sq. Ft. Warehouse Space
Our advanced logistics infrastructure ensures seamless distribution and supply chain efficiency.



US\$ 350M Mega Distribution Centre
Revolutionizing logistics with a state-of-the-art distribution hub.

Future Growth and Expansion



1 US\$ Billion Investment
Embracing digital transformation, we are achieving significant growth in e-commerce.



400 New Stores Opening
Expanding our presence with 400 new stores in the next three years.



20% Growth in Retail Footprint
Aiming to grow our retail space by 20% strengthening our position in the market.

As Landmark Group looks to the future, our commitment to excellence, sustainability, and community remains at the forefront of everything we do. We strive to create a positive impact through responsible business practices and a dedication to sustainable growth.



Our Reach and Impact Today



22 Brands
Our diverse portfolio spans retail and hospitality, catering to a wide range of customer needs.



17 Countries
Our footprint extends across 17 countries showcasing our global reach.



2,200+ Stores & Outlets
Expanding reach through a vast network of stores and outlets.

LANDMARK RETAIL: DIVISIONS AND BRANDS



 centrepoint

Since	Stores
2005	147
Countries	
6	
Retail Space in sq. ft.	
6 M	



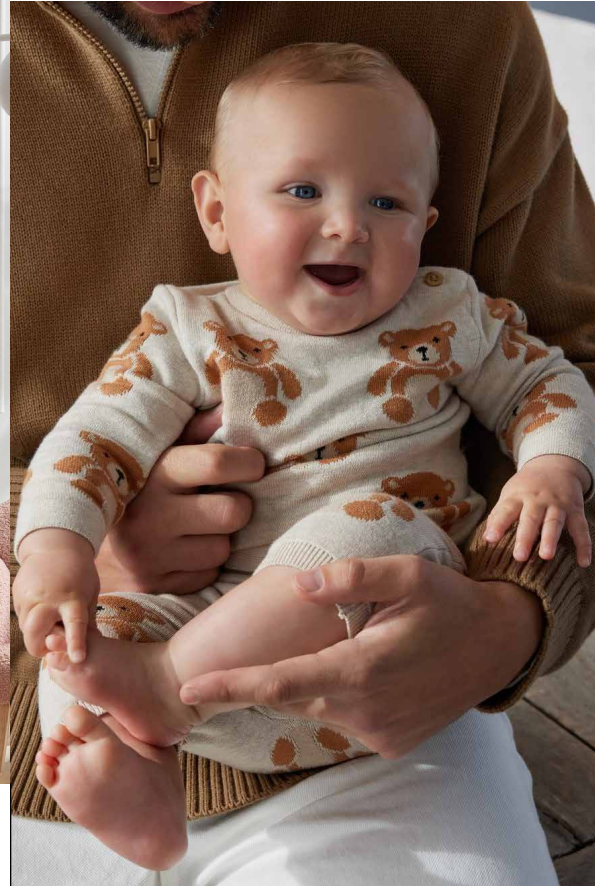
max

Since	Stores
2004	804
Countries	
16	
Retail Space in sq. ft.	
11.1 M	



homecentre 

Since	Stores
1995	167
Countries	
9	
Retail Space in sq. ft.	
5 M	



babyshop

Since	Stores
1973	249
Countries	
13	
Retail Space in sq. ft.	
2.7 M	



Splash

Since	Stores
1993	219
Countries	
13	
Retail Space in sq. ft.	
2.4 M	

LANDMARK RETAIL: DIVISIONS AND BRANDS



SHOEMART

Since **1990** | Stores **173**

Countries **8**

Retail Space in sq. ft. **1.1 M**



Emax

Since **2006** | Stores **34**

Countries **3**

Retail Space in sq. ft. **0.3 M**



HOME BOX

Since **2013** | Stores **50**

Countries **4**

Retail Space in sq. ft. **1 M**



oasis MALLS

Since **2009** | Stores **380**

Countries **3**

Retail Space in sq. ft. **2 M**

FOREWORD

Dear Stakeholders,

As we present Landmark Retail's Sustainability Report, I am proud to share our journey toward building a more sustainable future for retail. For the past 50 years, Landmark has been defined by our commitment to 'Affordable Brands for All.' As we look to the next 50 years, we are evolving this promise to 'Sustainable Affordable Brands for All' – a transformation that places sustainability at the heart of our business strategy. Landmark is committed to becoming Circular & Climate Positive: we are integrating sustainability across our entire value chain – from creating Sustainable Products and implementing Sustainable Operations to enabling Sustainable Customer journeys. In this transition, we firmly believe that what's good for the planet is also good for business, creating value for all our stakeholders.



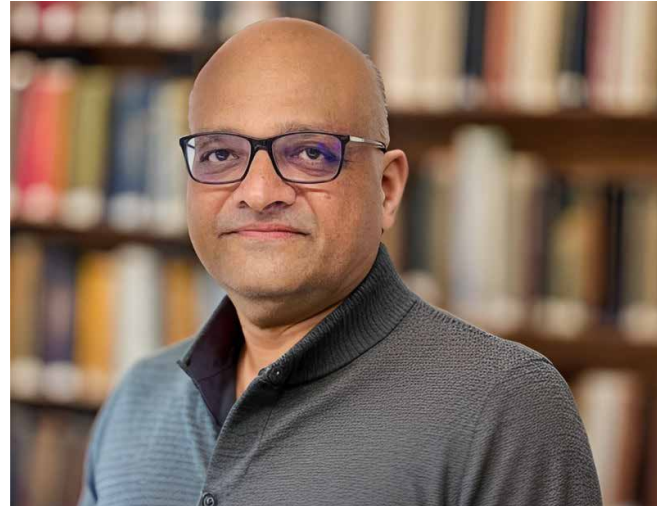
PEOPLE
Creating a positive social impact for everyone



PLANET
Becoming a circular business that is climate positive

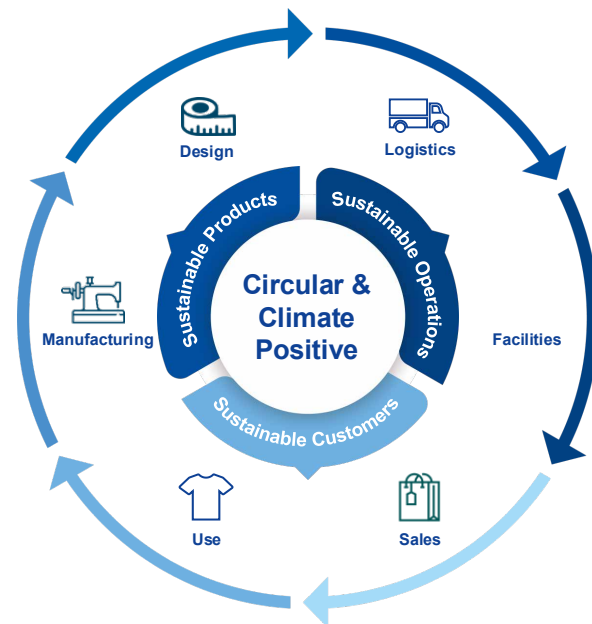
Our sustainability journey is marked by measurable action and innovation. We've developed comprehensive carbon accounting across all scopes, with clear targets for net-zero emissions by 2040-50. Our brands are transitioning to sustainable materials, and we've pioneered textile recycling facilities for true circularity. As the first private sector company to sign a bilateral sustainability-linked loan, we're demonstrating that environmental responsibility and business success go hand in hand. Through strategic partnerships with regional environmental authorities and industry initiatives, we're accelerating our progress toward a more sustainable retail future.

Looking ahead, we remain committed to transparency in our sustainability reporting and



continuous improvement in our performance. Given our 360-degree approach with initiatives cutting across and deep into our entire business and value chain, we are confident that we will achieve our sustainability goals sooner than most of our industry peers. We will continue to strengthen our data measurement capabilities, enhance our sustainable practices, and work collaboratively with our partners to achieve our sustainability goals. This report represents not just our progress but our renewed commitment to leadership in sustainable retail. I invite you to explore our initiatives, achievements, and future commitments as we work towards building a more sustainable tomorrow.

Rajesh Garg
Group Chief Financial Officer and Chief Sustainability Officer, Landmark Retail



MESSAGE FROM LEADERSHIP



As Landmark Group reflects on its journey from a single store in Bahrain to a global presence across the Middle East & South East Asia, sustainability has been at the core of our vision. In line with the UAE's Net Zero by 2050 strategy, by investing in sustainable initiatives and reducing our carbon footprint, we're building a future that balances business success with sustainable development. Across our operations, we've embraced circular economy principles, striving for waste reduction, resource efficiency, and sustainable sourcing. Even through the challenges of COVID-19, our commitment to sustainability never wavered—prioritizing health, safety, and eco-conscious practices. This report embodies our pledge to build a greener future for our business, communities, and the planet. We firmly believe that sustainability is not just a responsibility but a pathway to enduring success. Together, we will continue to lead with purpose, innovate for impact, and create lasting value for generations to come. Thank you for your continued trust and support.

Renuka Jagtiani

Chairwoman, Landmark Group



As we expand across the globe, we're demonstrating that sustainability and profitability are not just compatible, but mutually reinforcing. Our growth strategy is centered on the powerful synergy between responsible practices and value creation. We're committed to generating exceptional returns while ensuring our business positively impacts every life we touch and every community we serve. This approach drives our financial success and establishes a legacy of sustainable value for generations to come.

Kabir Lumba

CEO, Landmark Retail



manufacturing processes, using eco-friendly dyes, and incorporating materials like organic cotton, regenerated polyester, and sustainable fibers. This isn't just about meeting targets; it's about setting new standards for our industry in the region.

This sustainability report reflects our ongoing journey and commitment to transparency. While we're proud of our achievements, we recognise that this is just the beginning. Our vision extends beyond our own operations – we hope to inspire our industry peers to join us in making the region's fashion sector more environmentally conscious.

The future of fashion must be sustainable. At Landmark Group, we're not just embracing this future – we're actively working to create it.

Raza Beig

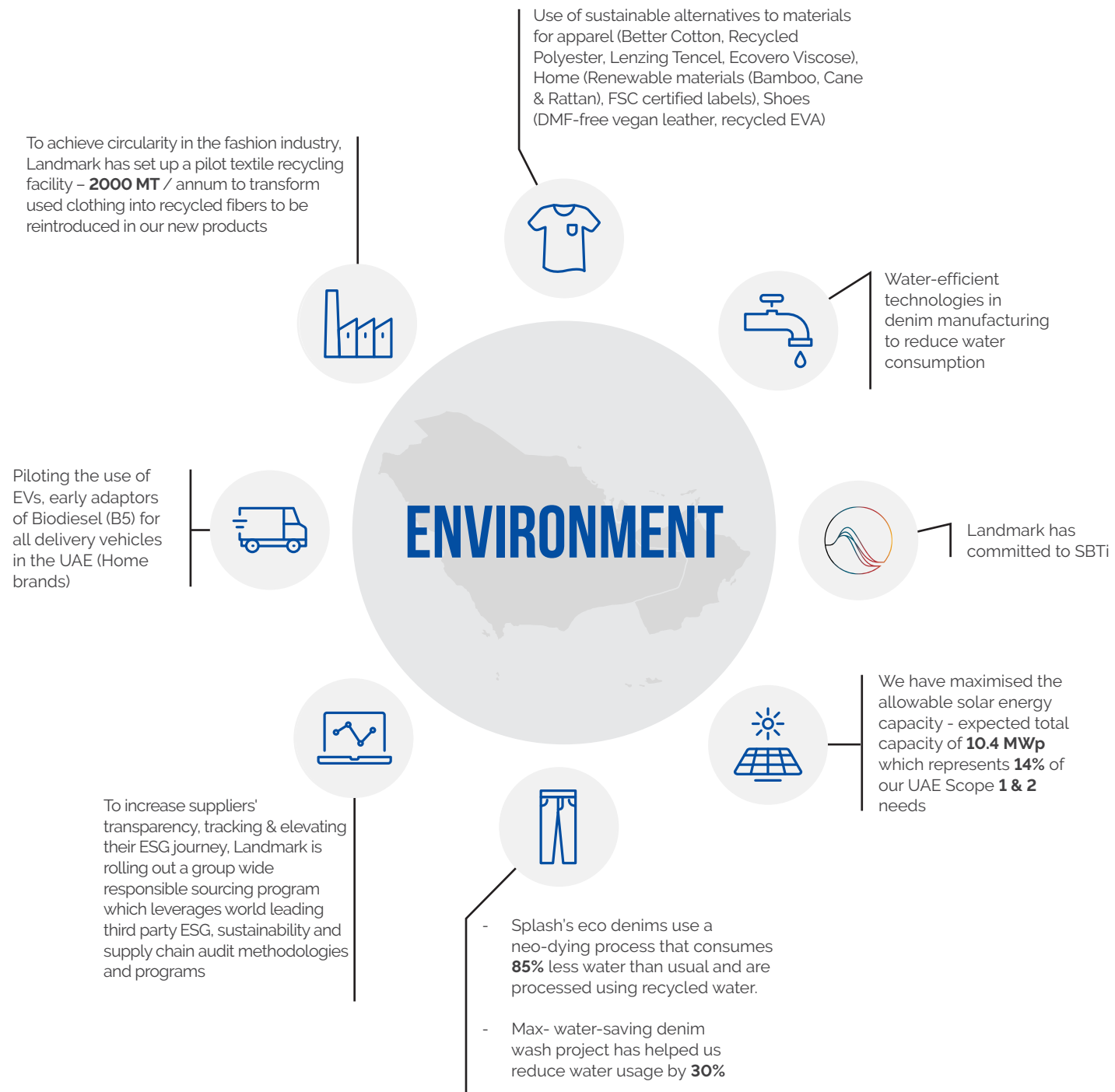
Director- Centrepoint and
Chief Executive Officer - Splash
Sustainability Pioneer

At Landmark Group, we believe that true industry leadership comes with great responsibility. As someone who has spent over three decades in fashion retail, my journey with sustainability began with a moment of profound realization during a denim show in Amsterdam. What I learned about fashion's environmental impact – from water consumption to carbon emissions – fundamentally changed my perspective on our industry's role in shaping a better future.

Today, I'm proud to share that this realization has transformed into meaningful action across the Landmark Group. We've reimaged our production processes, embraced sustainable materials, and committed ourselves to measurable goals. Our *#LoveThePlanet* initiative isn't just a campaign – it's a testament to our belief that fashion can be both sustainable and accessible without compromising on style or affordability.

As the largest user of recycled polyester in the Middle East, we're proving that sustainable fashion can scale. We're implementing water-saving

KEY HIGHLIGHTS



Social



Suppliers:

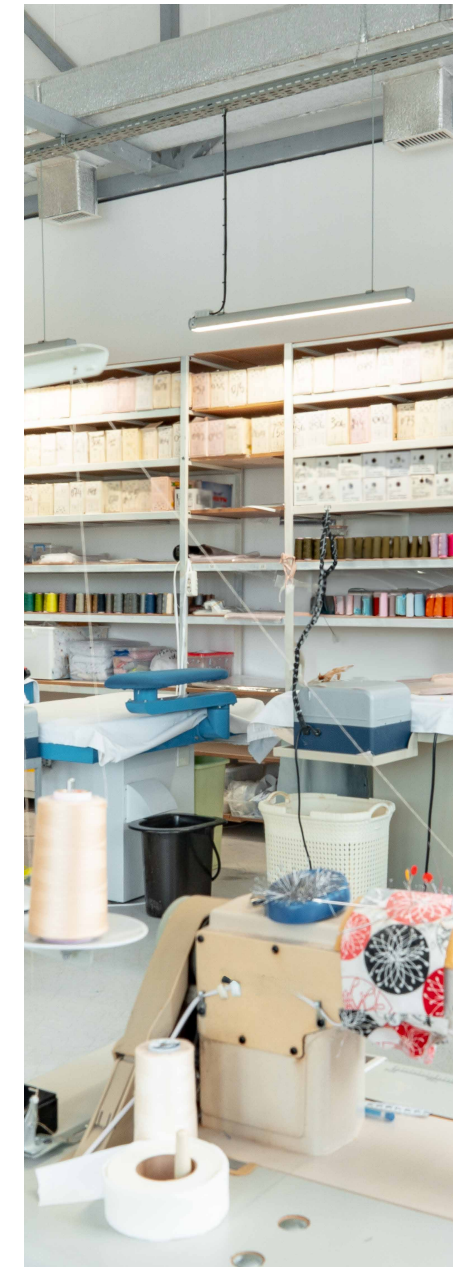
- Trains, educates, & raises awareness among workers about safety protocols, ensuring safe working conditions and fair treatment for all
- Compliances to eliminate harmful chemicals from manufacturing process



The CSR strategy is anchored in three core pillars: Wellness & Health, Education & Youth, and Philanthropy & Disaster Relief.



Landmark flagship program Beat Diabetes – participation from 15,000 people focusses on raising awareness, promoting prevention, and supporting the management of diabetes across communities.



Code of Conduct for supplier & employees entails zero tolerance to harassment, safe & healthy work environment, confidentiality, anti-corruption & bribery policies

Governance



A dedicated Sustainability Committee, with representation from the Chairwoman, and leaders across Apparel, Home, Shoes, Supply Chain, and Sustainability, provides board-level oversight of sustainability initiatives. The Sustainability Committee meets quarterly and to date, seven committee meetings have been conducted, focusing on strategic alignment, carbon accounting, ensuring the integration of sustainable solutions across the business.

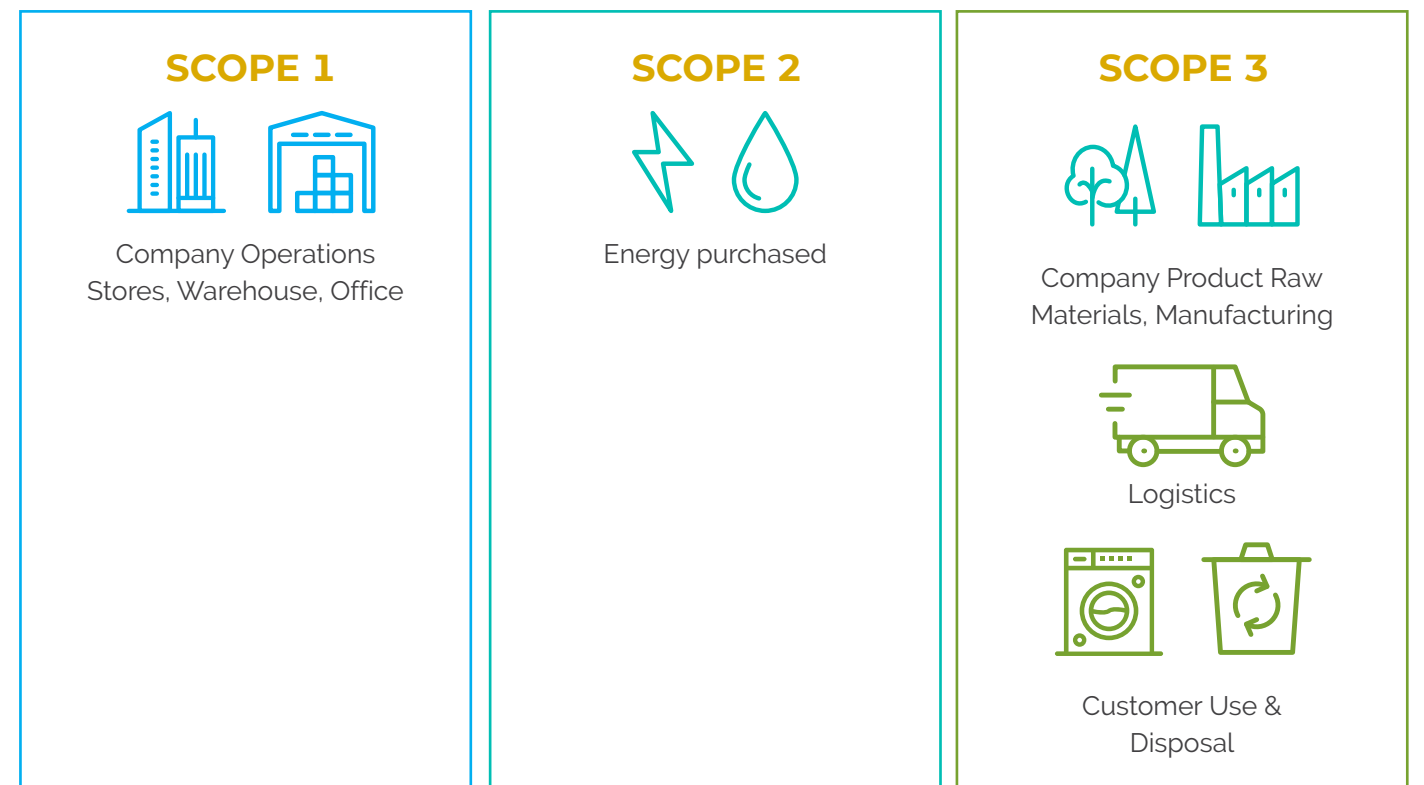


ESG KPIs for sustainable finance to ensure accountability, transparency & variability in measuring progress. Landmark became the first private company in the UAE to sign a sustainability-linked loan in 2022 and expanded its leadership in sustainable financing with Saudi Arabia's first ESG-linked working capital facility in 2024. Landmark Group signed Qatar's 1st Private sector Sustainability Linked Loan with Mashreq Bank in 2024. We have signed similar sustainability linked agreements with our banking partners –Standard Chartered Bank, Emirates NBD, HSBC, Mashreq, and First Abu Dhabi Bank (FAB).

Third party assurance of GHG emissions



Landmark concluded its first Big 4 GHG Emissions assurance validating its carbon accounting methodology & calculations.



AWARDS & RECOGNITIONS

In 2023, Landmark continued to distinguish itself through numerous accolades, highlighting its commitment to workplace excellence and talent development in the retail sector.

Brandon Hall Group HR Excellence Awards

Landmark received five prestigious awards in this category:



Great Place to Work

Landmark received five prestigious awards in this category:



Splash was awarded the Best Environmental Sustainability Program GOLD Winner in Gulf Sustainability Awards (GSA) - 2024



Renuka Jagtiani, Chairwoman - Landmark Group received the Lifetime Achievement Award at 10th Retail Leaders Circle MENA 2024



Ranked #1 in LinkedIn Top Companies 2021 in UAE



Kabir Lumba, Renuka Jagtiani, Manu Jeswani and Raza Beig recognised as Icons of Retail by Images RETAILME 2023.



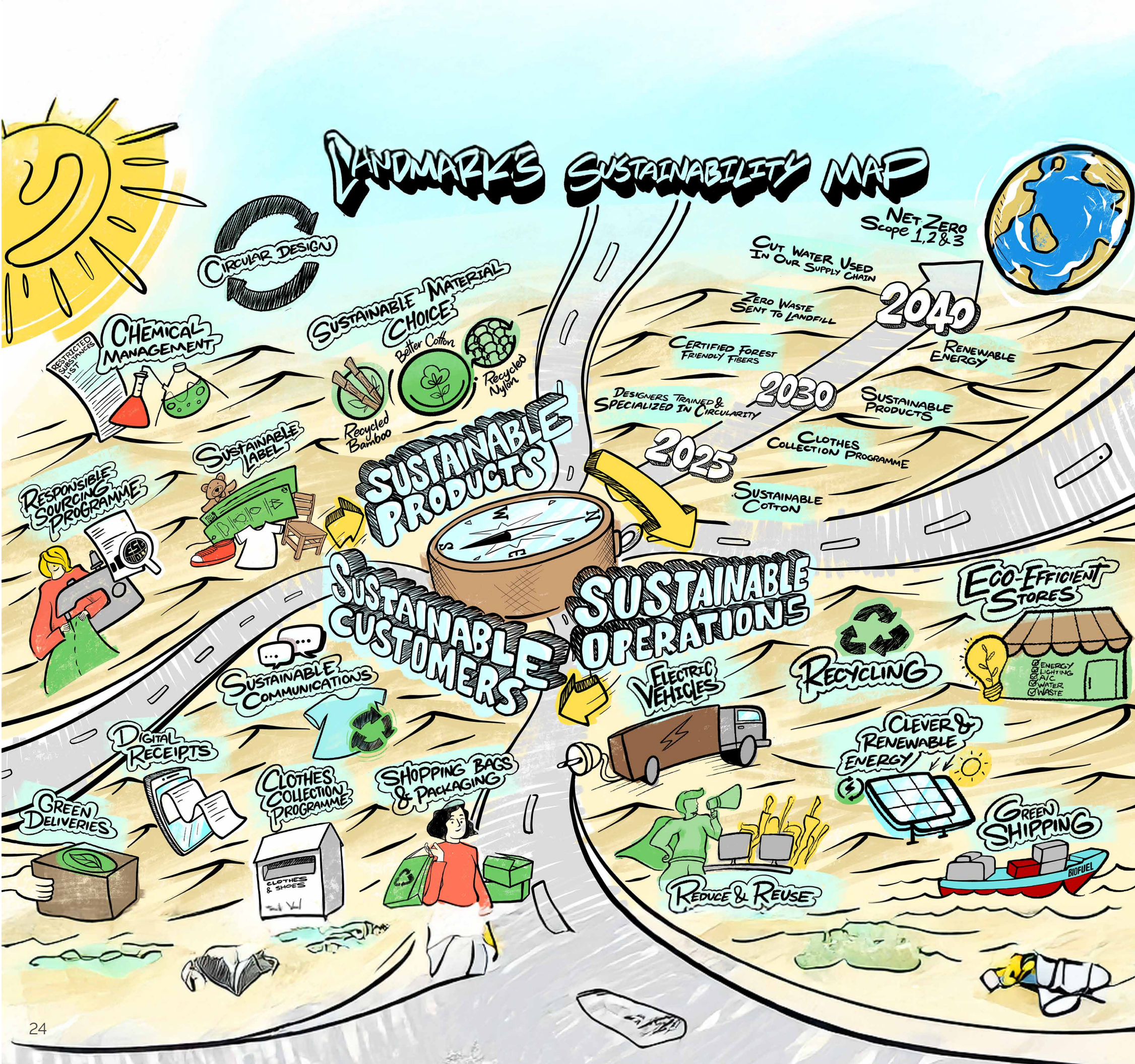
Association of Corporate Treasurers (ACT) 2023 and 2024

- Sustainability
- Best Treasury Team (Large Team)



ACT Middle East Treasury Awards 2024

- Treasury Professional of the year
- TMS



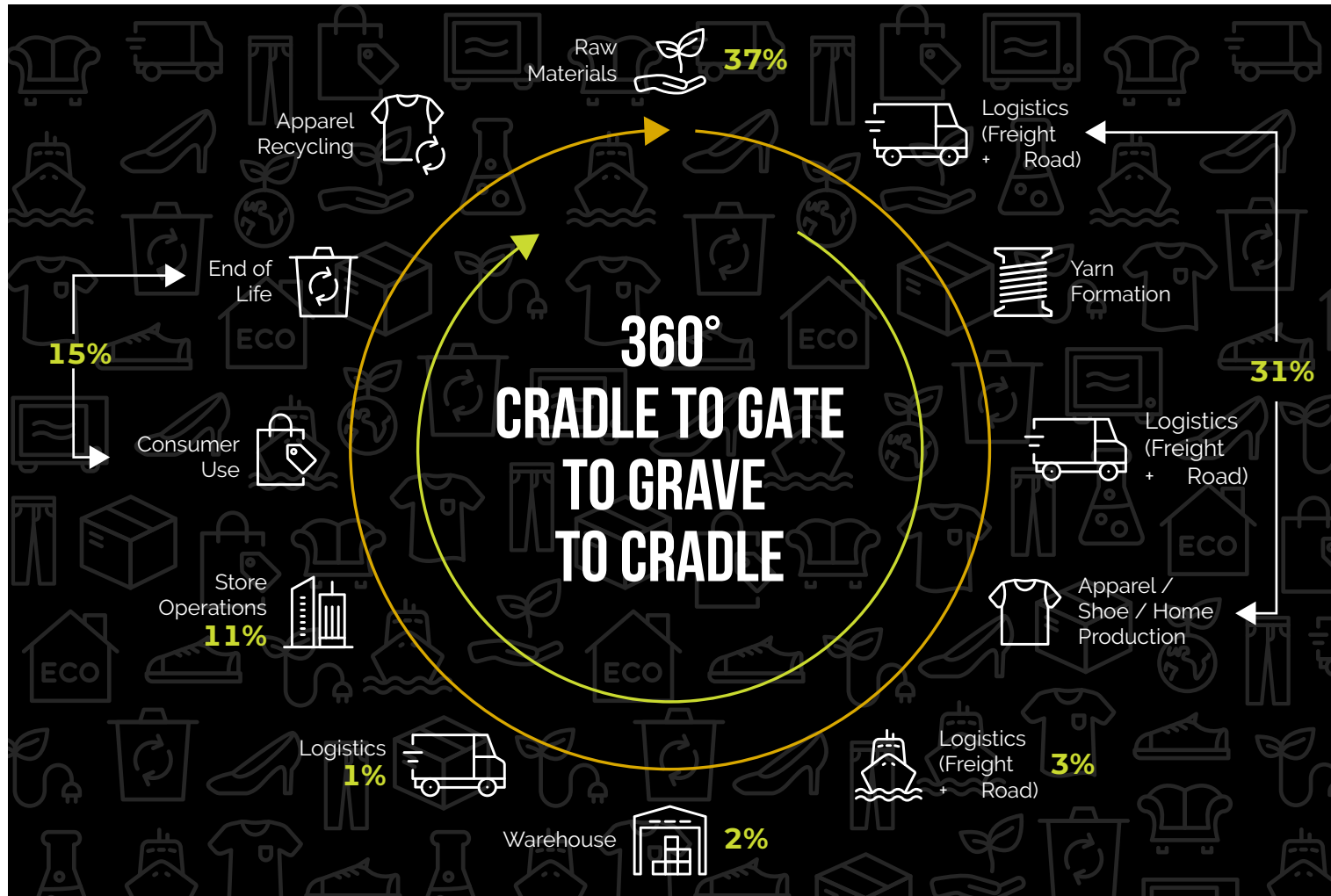
SUSTAINABILITY FRAMEWORK

Sustainability Strategy
Materiality Assessment

26
28

SUSTAINABILITY STRATEGY

Building Sustainable Affordable Brands for All - Landmark Group has always been committed to sustainability and doing business responsibly



We have a holistic sustainability framework to define our People and Planet strategy.



PEOPLE
Creating a positive social impact for everyone



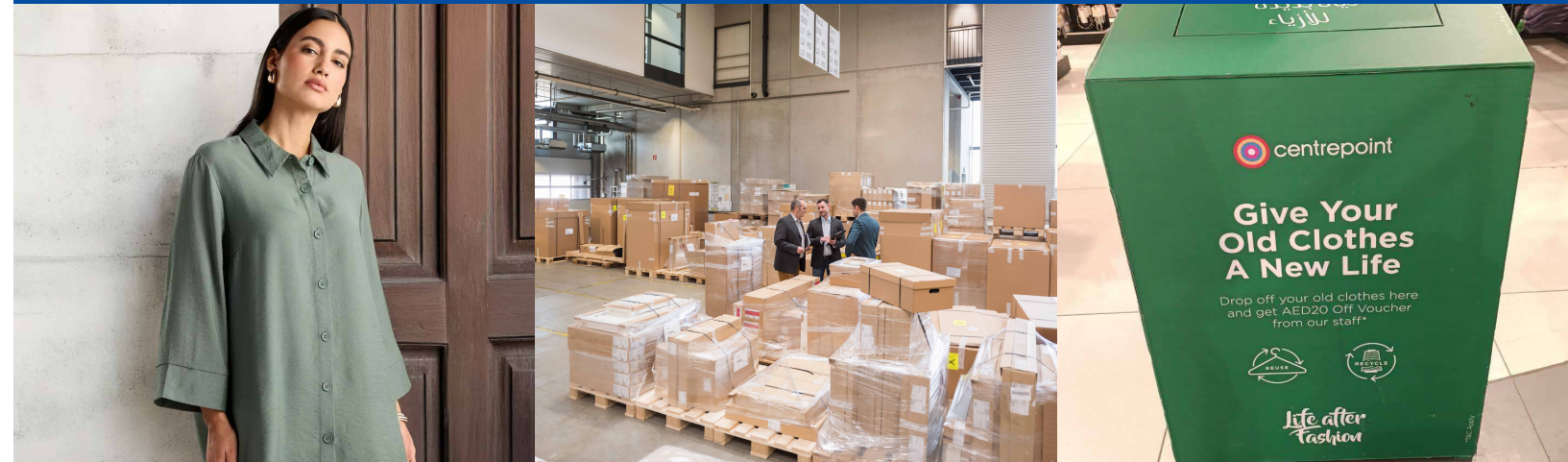
PLANET
Becoming a circular business that is climate positive

At Landmark, sustainability is embedded in every aspect of our value chain: from creating Sustainable Products, to having Sustainable Operations that deliver efficiency and speed to enabling Sustainable Customer journeys.

Our sustainable product initiatives focus on creating eco-friendly products, implementing resource-efficient manufacturing processes, and

driving responsible sourcing programs aimed at making our suppliers more sustainable and ESG-compliant.

Sustainable operations focus on improving the efficiency of our stores, warehouses, and offices while greening our supply chain through initiatives such as green logistics, electric vehicles, and packaging recycling.



Sustainable Customer journeys focus on empowering consumers with information about eco-friendly fashion choices, switching to sustainable shopping bags and collecting old products for recycling. We are setting up own textile plant to process these collected products—a crucial step towards achieving circularity, which is essential for reaching Net Zero.

"You can't manage what you can't measure."

To address this, we've developed a comprehensive carbon accounting model, tracking emissions, water, and waste for ~15,000 product types, covering over 400 million pieces annually across our brands. This model spans Scope 1, 2, and 3 emissions, with

Scope 3 accounting for ~86% of our total footprint. We now have a clear and actionable view of our carbon, water, and waste footprint by brand, country, product type, and value chain element, enabling precise, targeted sustainability actions. As a result, we now have a clear and tailored roadmap for each brand and function to guide their sustainable journey. We meticulously track the impact of every initiative on reducing our carbon footprint and other environmental impacts, ensuring alignment with our goal to achieve Net Zero across Scope 1, 2, and 3 by 2040-2050. We have committed to setting SBTi, one of the few GCC retail brands to do so.

A Seat at the Table - We have continued our advocacy work with Better Cotton and Retail Business Group.



We have partnered with



MATERIALITY ASSESSMENT



Materiality is the compass by which we navigate our journey towards sustainability. It serves as the convergence point for the concerns and insights of both internal and external stakeholders. Landmark's sustainability strategy is built on a thorough understanding of its key impacts and opportunities. Through a multi-stage materiality assessment, the company identifies and prioritises areas where it can make the most significant difference. This process ensures Landmark's sustainability initiatives align with stakeholder expectations while maximizing positive impact.

Landmark's sustainability efforts have evolved significantly over time. While individual brands like Splash and Max began their sustainability journeys in 2015 and 2018 respectively, September 2022 marked a pivotal moment for the company. For the first time, all concepts and functions came together to formalise a comprehensive sustainable strategy and framework, ensuring synergies and a unified approach.

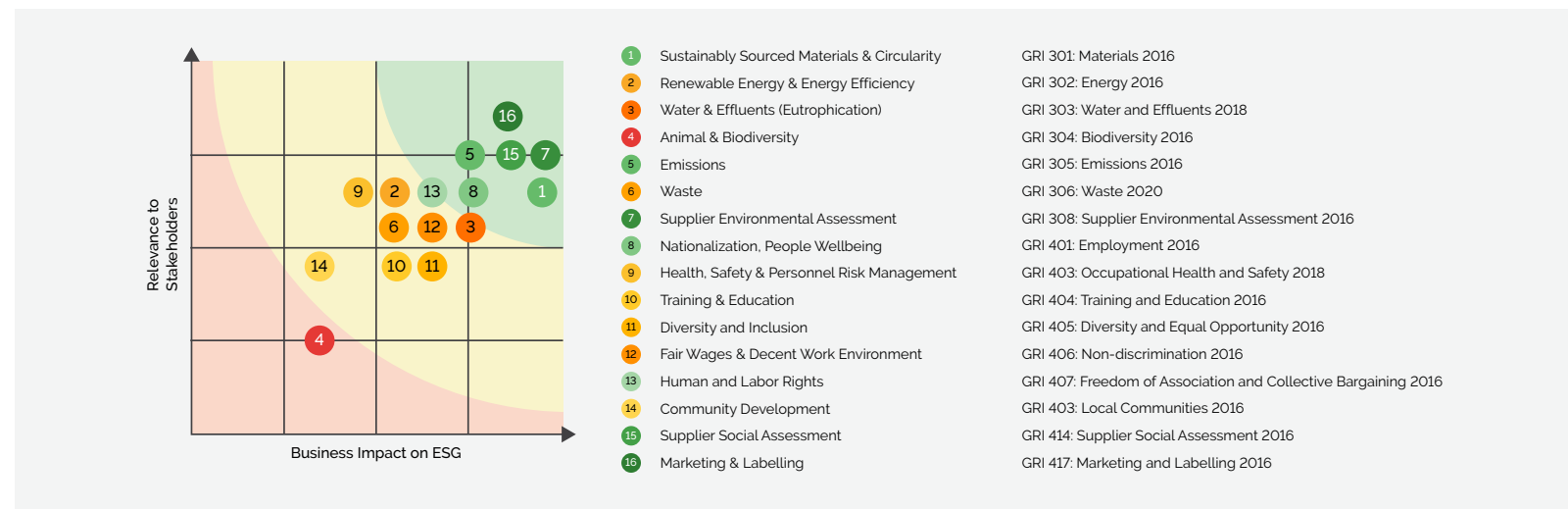
In September 2022, the company organised its first comprehensive sustainability workshop, gathering 90 senior leaders from Landmark's brands, functions, external partners, and relevant subject matter experts. All brands CEOs and key functional heads participated in this collaborative event, which bridged previously isolated initiatives. The workshop resulted in 16 new projects and the appointment of 40 Sustainability Points of Contact (SPOCs) across the organization. This collaborative approach established the groundwork for a more unified sustainability strategy, enhancing knowledge sharing and guiding discussions on key sustainability topics throughout the organization. The Feb'24 workshop also saw these SPOCs continue to play a crucial role.

This process has led to the prioritization of 16 material topics. The selection was informed by established frameworks including GRI standards, SASB, UNSDGs, and UNGC, as well as a thorough peer review. The identified topics are continuously re-evaluated against established benchmarks and key performance indicators. The company also engaged in interviews with both internal and external experts and peers. These discussions aimed to evaluate Landmark's current sustainability performance, identify emerging trends, and assess the relevance of various sustainability issues.

The culmination of this extensive process was a materiality matrix that visually represents the relevance of various topics. The analysis and stakeholder survey highlighted three areas of

paramount importance: Sustainably Sourced Materials and Circularity, Supplier Social and Environmental Assessment, and Marketing and Labelling. These topics are considered most critical to Landmark Group because they have the maximum impact on key sustainability factors such as emissions, waste, water usage, and overall environmental and social footprint.

By aligning initiatives with stakeholder expectations and focusing on these high-impact areas, Landmark is well-positioned to drive meaningful progress in its sustainability journey. This approach ensures that the company's efforts are concentrated where they can make the most significant difference, maximizing the positive impact of its sustainability initiatives.



Internal Stakeholders

- Sustainability Committee
- Sustainability Team
- Sustainability SPOCs of Brands and Functions

External Stakeholders

- Government
- Customers
- Suppliers / Contractors
- Vendors
- Communities
- NGOs
- Societies
- Regulatory Bodies
- Financial Institutions

Modes of Communication

- Workshops and Seminars
- Surveys
- Board Meetings
- Panel Discussion
- Publications
- Social Media Channels
- Official Communication
- Interviews
- One to One Meeting
- Audit and Inspection



PLANET

Product:

Sustainable Products by Brands	32
Responsible Sourcing	52
Chemical Management	53
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Operations:

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Energy	58
Facilities Management	60

Customers:

Circularity: Takeback Program	62
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 Product

 Operation

 Customer



FOUR BRANDS, ONE DESTINATION FOR SUSTAINABLE FASHION



In a move towards paperless transactions, Centrepoint has successfully implemented **digital receipts** across its stores in Bahrain, Kuwait, Oman, UAE, and Qatar. Currently, **33% of all invoices are sent to customers via email at checkout, significantly reducing paper usage.** Centrepoint is actively promoting its mobile app to reduce reliance on printed bills, aligning with sustainability goals. The app now features functionality allowing customers to view their complete history of in-store purchases digitally.



babyshop **Splash** **SHOEMART** **Lifestyle**

Centrepoint, a one-stop destination for fashion and lifestyle, brings together four great brands: Babyshop, Splash, Shoe Mart, and Lifestyle. This unique combination offers customers a diverse shopping experience while maintaining a strong commitment to sustainability.

practical solutions. The company has implemented a series of sustainability initiatives that touch various aspects of its operations, from customer interactions to in-store equipment. These efforts demonstrate Centrepoint's commitment to responsible business practices and environmental stewardship.

Centrepoint is dedicated to reducing its environmental impact through innovative and

Centrepoint UAE has achieved a complete transition to paper carry bags in FY 23-24 in UAE, eliminating the use of 11 million plastic bags. This initiative has also led to a 55% reduction in overall carry bag usage. The transition to paper bags has begun in Oman as well, with plans for rollout in other territories.

Centrepoint is making significant progress in its initiative to transition to fully sustainable shopping carts and baskets. The company has already converted approximately 70% of its inventory, with plans to complete the transformation this year. The material used in making these trolleys are sourced from waste recovered from seas and oceans. This initiative not only helps reduce plastic waste but also demonstrates the potential of the circular economy. The unique nature of this recycled material gives the trolleys and baskets a distinct graphite color, serving as a visible reminder of the company's commitment to sustainability.

Centrepoint, under its sustainable initiative 'Life After Fashion', has launched a take-back program, currently operational in 19 UAE stores, with plans for expansion. This initiative collects used garments from customers, demonstrating Centrepoint's commitment to circular fashion principles. This program aims to create a circular economy within the fashion industry, providing customers with a responsible way to dispose of their old clothing while contributing to sustainability efforts. (For details – refer takeback program section).

These initiatives collectively showcase Centrepoint's holistic approach to sustainability, addressing environmental concerns at multiple touchpoints of the customer experience and operational processes.

max

FASHION WITH A CONSCIENCE: HOW MAX FASHION IS EVOLVING TOWARD A SUSTAINABLE FUTURE



At Max Fashion, we're continuing our journey towards more sustainable practices. As a leading value fashion brand in the region, we're taking thoughtful steps to contribute to eco-friendly fashion. In an industry increasingly aware of its environmental impact, we are committed to creating clothing that cares for both the planet and our customers.

Since 2021, Max Fashion has worked to integrate sustainability into different areas of our business. Our goal is to ensure that future generations can enjoy both fashion and a healthier planet. At the heart of this transformation is our ongoing focus on eco-conscious fashion, which combines innovation, careful material sourcing, and mindful production processes.

Eco-Friendly Fabrics – Merging Fashion with Responsibility

A key focus of our sustainability journey is the use of eco-friendly materials, with over 70% of the products having sustainable attributes. From Better Cotton (~90% of our cotton consumption) and Recycled Polyester to Lenzing Tencel and Ecovero Viscose, we are committed to reducing our environmental impact while maintaining the high quality and style Max is known for. Our innovative finishes, such as Always New - Anti Pilling and Always New - Stay New, also ensure our garments offer lasting value for our customers.

Water-Saving Denim – Conscious Innovation

Denim remains a wardrobe staple, and we're making it more sustainable. Our water-saving denim wash project has helped us reduce water usage by 30%, through advanced techniques. This allows us to produce the denim our customers love while being mindful of our environmental responsibilities.

Jewellery and Accessories – Sustainable Style Beyond Clothing

We're extending our sustainability efforts to our accessories line as well. Using Recycled EVA, Recycled Alloy, and Recycled Brass, we're creating statement pieces that reduce environmental impact without sacrificing style. In our jewellery collection, most items are now made from recycled metals, proving that luxury and sustainability can coexist seamlessly.

Ethical Supply Chains - A Focus on Responsibility

Our dedication to sustainability also extends to our supply chain. We partner with organisations like ELEVATE to ensure safe working conditions and fair treatment for all workers involved in creating our products. With SEDEX, BSCI, and WRAP certifications across nearly all our vendors, we're setting a bar for transparency and responsibility in the fashion industry.



Through our Certified Factory Auditor (CFA) and Certified Factory Technician (CFT) programs, we're equipping our vendors with the knowledge and tools to uphold our strict standards, from product fit to environmental responsibility. Even our colour management processes have been streamlined with advanced training, ensuring that every shade of Max Fashion is rooted in ethical practices.

We also prioritise sourcing products from Indian vendors that use solar and green energy, and our packaging innovations continue to reduce our reliance on plastics.

Sustainable Packaging – Extending Our Efforts Beyond Fashion

Sustainability at Max Fashion goes beyond the clothes themselves. From recycled LDPE poly bags to oxo-biodegradable transit bags, we are taking a holistic approach. Our shopping bags, now made from FSC-certified recycled Kraft paper, reflect our dedication to providing an eco-friendly experience throughout the shopping process.

At Max, sustainability is a responsibility we take to heart. Our conviction stems from the belief that fashion should feel good, look good, and do good, and we are proud to be driving that change in the region. These initiatives are just the beginning of our long-term commitment to our planet and our customers.



Max Cares – A Symbol of Our Commitment

The Max Cares label on our sustainable collections is a promise to our customers that we are working towards making a positive impact. Though our sustainability journey is ongoing, we are proud of the progress we've made.

For more information on Max Fashion's sustainability initiatives, visit Max Fashion today.

homecentre

LEADING WITH THE WAY IN CONSCIOUS LIVING



Concerning operations, Homecentre took various steps to improve first-time in-full deliveries, resulting in savings of 1.5 million kms over two years (leading to carbon savings of ~160 tons). The brand made conscious efforts to reduce stock write-offs, leading to lower wastage and carbon savings. Homecentre is also an early adaptor of Biodiesel (B5) for all delivery vehicles in the UAE



To enhance circularity and improve waste management, Homecentre is facilitating the responsible disposal of old furniture, extending product life, and promoting reuse. Through its Takeback program, Homecentre supports the recycling of material coupled with contributing to the resale and repurposing of products, aligning with the principles of circular economy.

Homecentre is also replacing its plastic shopping bags with recycled (RPET) bags, starting with UAE and Oman, taking a step further in its green journey.

By integrating sustainability into product design, sourcing, ethical practices, and packaging, Homecentre is leading the way in creating a more environmentally responsible home furnishing landscape.

On the journey in becoming a brand that provides aspirational and sustainable designed furniture & home accessories at affordable prices, Homecentre has undertaken comprehensive sustainability-related initiatives across its value chain, from sourcing and production to packaging and waste management.

In the household category, Homecentre has already converted more than 24% of its total cotton consumption to Better Cotton, which is likely to increase to more than 60% in the next two years. Greater than 15% of Bed & Bath core linen ranges come from sustainable materials such as Tencel, Organic Cotton, and Recycled Polyester.

In its product offerings, Homecentre has integrated sustainable materials and practices extensively.

In the furniture category, 7% of wood-based furniture in its collection use FSC-certified materials sourced from certified suppliers. Additionally, Homecentre has successfully completed a pilot program on ten sofa ranges incorporating recycled fabrics, and the evaluation is now underway for integrating recycled fibres as filling material. In the outdoor furniture category, the proportion of renewable materials like bamboo, rattan, and cane has risen to 13%, reflecting a growing commitment to sustainability.



Homecentre will be introducing product labels to emphasise its commitment to sustainability. The 'Conscious Living' label, which will apply to a broader range of products, promotes items offering sustainable alternatives or produced with greater environmental responsibility.

Certifications and standards are central to Homecentre's commitment towards product safety and environmental responsibility. Around 85% of textiles (expected to increase to more than 95% in the coming years) are certified under the Oeko-Tex Standard 100, ensuring they are free from harmful substances, while a selection of white goods & core bedding holds GRS certification, verifying recycled content, ethical practices, and supply chain transparency.


Regarding packaging, Homecentre has made significant strides by replacing 1 Mn PVC packaging with fabric bags made from the waste of soft furnishing & bath textiles. Most of Homecentre's furniture and household packaging comes from recycled cardboard. Furthermore, Homecentre has started incorporating markings (PAP20) on its packaging to promote recyclability. The brand is also innovating with compact packaging designs to minimise material usage.





NUTURING A SUSTAINABLE FUTURE

For over five decades, Babyshop has been a trusted partner for families, offering everything from baby and kids' fashion to essentials, travel gear, toys, and nursery furniture. At the heart of Babyshop's mission is the well-being of children and their families, and with that comes a deep responsibility to the planet they will inherit. As a brand that has nurtured generations of little ones, Babyshop understands that the choices we make today shape the world they will grow up in. That's why sustainability is woven into every stage of our journey — from how we source materials to the final product that lands in a family's hands.

 Babyshop's commitment to reducing environmental impact begins with its products. A growing portion of our materials now come from natural, renewable, and sustainable sources. Our private labels, Juniors and Giggles, are leading the charge, shifting toward eco-friendly options in their non-apparel lines.



In our feeding category, we're embracing sustainable alternatives such as glass feeding bottles, R-PET and PLA tableware, and durable silicone soothers — each thoughtfully designed with both safety and the planet in mind. Every product is BPA-free, ensuring that parents can trust Babyshop for safe, responsible choices.



Our commitment goes beyond feeding products. In our travel and nursery furniture ranges, we've introduced innovative materials like Refibre, made from recycled resources, and solid wood cribs built to last from infancy through the teenage years, reducing the need for frequent replacements. The Giggles Cycle gear range, crafted from post-consumer plastic bottles, is a symbol of our dedication to the circular economy.

At Babyshop, we are obsessed with quality because we know that nothing is more important than your child's safety and well-being. Every product we offer must meet the highest standards, ensuring it is as gentle on your child as it is on the environment. This is why we prioritise certifications like OEKO-TEX, a globally recognised body that guarantees textiles are free from harmful substances. OEKO-TEX certification is a symbol of trust, ensuring that every material we use has been rigorously tested to meet strict safety and environmental criteria. Today, we can proudly say that 80% of our apparel suppliers have achieved OEKO-TEX compliance, a milestone that reflects our relentless dedication to offering parents products they can truly rely on. As we continue to expand this number, we remain committed to providing families with safe, responsible, and quality choices at every turn—because sustainability is not a destination, but a journey we are committed to.

At Babyshop, we also believe that sustainability starts with how we source. Ethical sourcing isn't just a practice; it's a promise. We encourage our apparel



suppliers to meet rigorous certifications such as SEDEX, WRAP, BSCI, ISO14001, and ISO9001. To reinforce this commitment, we are developing a vendor scorecard system and conducting proactive risk assessments and supplier audits in partnership with Elevate, an LRQA company, ensuring that responsible sourcing remains at the core of our operations.

Sustainability doesn't stop with products—it extends to how we package and deliver them. Our shift from polypropylene to oxy-biodegradable bags is just the beginning. Over the next two years, we aim for nearly 100% compliance with FSC-certified packaging vendors, while shifting to paper-based shipping boxes, unlaminated hangtags, and sustainable materials for labels and accessories. Across all stores in the UAE, we've replaced plastic shopping bags with paper ones and introduced digital receipts to further reduce our environmental footprint.


As Babyshop evolves its sustainability practices, we remain aligned with Landmark Group's broader mission: to create a retail future that is kinder to the planet, more responsible, and ready for the next generation. Our commitment reaches beyond the families we serve today, as we strive for a more sustainable world for the children of tomorrow.

Splash

CREATING A SUSTAINABLE FASHION WAVE

Splash, a leading high street fashion retailer of the region, has made commitments to deliver timeless and affordable fashion that is good for people and the planet. It was one of the first brands within the Landmark Group to start its sustainability journey towards responsible fashion in 2015. This is evident in its comprehensive approach to product development, sourcing, and consumer engagement.




 Splash has adopted a circular approach to sustainability, beginning with the careful selection of raw materials using Higg's Product Module & Material Sustainability Index (MSI). These tools help compare and select materials which have a lower environmental impact.



Splash has made significant progress through an ECO 360° approach, ensuring sustainable product development. The brand has replaced 52% of its polyester with recycled polyester and 30% of the nylon with recycled nylon, reducing reliance on virgin materials and diverting plastic waste from landfills. The production of recycled polyester is less polluting than virgin polyester and causes less carbon emission. They also require comparatively less energy for production compared to virgin polyester.

Additionally, more than 90% of Splash's cotton rich products are sourced sustainably through the Better Cotton (BC). The brand has transitioned to FSC-certified sustainable viscose, and TENCEL's Lyocell & Modal fibers which have proven to be a viable alternative to conventional materials that have a considerably higher environmental impact than the mentioned alternatives.

 Splash has also introduced their line of Sustainable accessory collection where they offer Recycled Metal, Plastic, and Zinc as alternate materials for their product line. To keep it safe for their customers Splash ensures that all their metal accessories are nickel-free.



 Splash has made conscious efforts to reduce the amount of plastic used in our business. Splash has replaced 80 million plastic bags with compostable substitutes made from corn starch that disintegrates into organic manure. The brand has also transitioned all its shopping bags into FSC-paper bags, enhancing the eco-friendly shopping experience.

Through these initiatives, Splash is setting a strong example for the fashion industry and contributing to a more sustainable future.

In production, the brand has implemented water-efficient technologies in denim manufacturing, that helps in significantly reducing water consumption in the production process.

Splash not only focuses on environmental sustainability but also prioritises the social welfare of its suppliers. The brand has implemented proactive risk assessments and conducts on-site audits. The brand also trains, educates, & raises awareness among workers about safety protocols and safe working conditions.

Strict compliance measures are in place to eliminate harmful chemicals from the manufacturing process, with a red list of 225 restricted chemicals known to pose environmental and health risks from long-term exposure.

Splash is the first regional brand from the Middle East to be a part of the SAC (Sustainable Apparel Coalition) Splash encourages its suppliers and manufacturers to join the Higg Index (developed by SAC, it is a suite of tools that help companies measure their social and environmental impact across their value chain). By 2023, 52% of suppliers completed self-assessment and third-party verification for Higg FEM (Facility Environmental Module). 95% of Tier1 Suppliers have completed their audit for Environmental Compliance and 100% of Tier 1 Suppliers have completed their audit for Social Compliance using globally recognised Certification Norms like Sedex, BSCI, WRAP, Higg FEM & FSLM.

Splash has introduced its own sustainable label, "Love the Planet," to highlight products made with responsibly sourced materials and processes. This initiative allows customers to easily identify and choose more environmentally friendly options.



Beyond material selection, Splash is also committed to minimizing the environmental impact throughout the supply chain including production process, manufacturing facilities, packing & packaging materials, logistics & warehousing. Additionally, to embrace circularity they focus on responsible recycling and reuse programs to ensure that their clothes have a long afterlife, even after they've been worn

SHOEMART

MARCHING TOWARDS A GREEN FUTURE



In its sock range, around 50% of the cotton socks are now produced using Better Cotton (Better Cotton Initiative), expected to increase to 80% next year, showcasing its push towards sustainable textiles.



Packaging has been another area of focus for Shoemart's sustainability initiatives. The brand is in process of transitioning to FSC-approved cardboard hangers, moving away from plastic alternatives in bedroom slipper range. Furthermore, packaging materials, including barcode sticker, Box, tissue paper, and swing tags, are now FSC Approved whereas Carton and Polybags are either 100% recyclable or made from recycled materials. Additionally, Shoemart has transitioned to paper bags across all stores in UAE.

Through these initiatives, Shoemart plays a vital role in Landmark Group's mission to create a more sustainable retail landscape.

Shoemart produces and sources a diverse selection of stylish, affordable, and performance footwear and accessories for the whole family, while integrating sustainability into its operations. The brand has advanced its sustainability journey by focusing on responsible sourcing, innovative materials, and eco-friendly packaging, across its entire product range from footwear to accessories.

reduces harmful emissions in production processes. The proportion of these adhesives are expected to increase gradually during the next few years.

The brand has made significant strides in incorporating recycled materials into its products. A substantial portion of ladies' and kids' footwear now features recycled components, including lining, socks, and outsoles. Shoelaces across most of the product groups also use recycled materials (which are GRS certified). Most of the clogs produced with EVA (Ethylene-Vinyl Acetate)—typically harmful due to plastic content—are increasingly made from recycled materials. Around 10% of the footwear are produced using water-based PU adhesives, an eco-friendly alternative to traditional adhesives that



Shoemart sources over 50% of its leather from Leather Working Group (LWG) certified suppliers, ensuring that leather production adheres to strict environmental standards. All the tanneries are equipped with water effluent plant. This responsible sourcing strengthens Shoemart's efforts to minimise its environmental impact across its leather product lines. Shoemart has also embarked on the journey of establishing a comprehensive responsible sourcing program, supported by proactive risk assessments, on-site audits of suppliers and developing corrective action plans for the suppliers.



Green March – Shoemart has started its takeback program under its Sustainable brand 'Green March'. Under this program Shoemart collects old pairs of shoes to either repair, resell, refurbish and/or recycle.

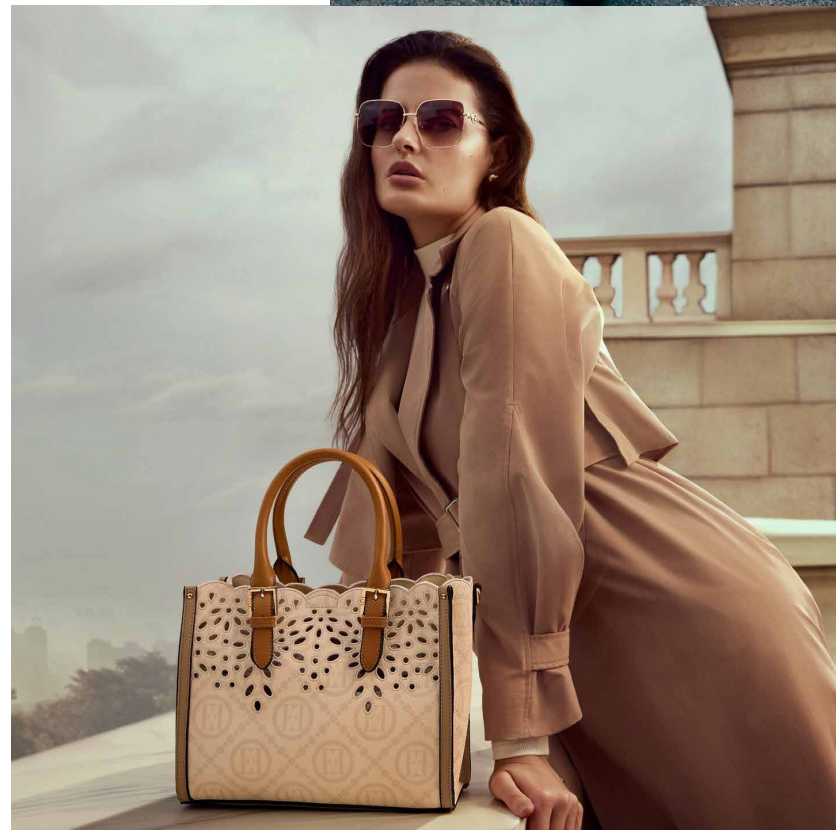
Lifestyle

WHERE STYLE MEETS SUSTAINABILITY

Lifestyle, a leading retailer in beauty, fashion, and home accessories, demonstrates a strong commitment to sustainability and community support through various initiatives and partnerships. As a key brand within the Landmark Group, Lifestyle integrates eco-friendly practices and social responsibility while collaborating with like-minded brands that share its values.

70% of Lifestyle's business is generated through partnerships with international brands that prioritise sustainability. These collaborations involve offering products with vegan, natural, and clean formulations, ensuring they are cruelty-free and BPA (Bisphenol A) free, utilise recycled plastic, and implement eco-friendly packaging. Brands like Rimmel's Kind and Free makeup range is 100% vegan, Leaping Bunny approved, and does not test on animals. Gosh offers a selection where over 70% is vegan and more than 80% is perfume-free.

Flormar emphasises the use of clean ingredients and recycled materials, backed by ISO 9001:2015 and ISO 22716:2007 GMP certifications. Essence, also offers cruelty-free products, 70% of which are vegan, and focuses on reducing waste and CO2 emissions while supporting the Responsible Mica Initiative (RMI).



Many other partner brands are associated with reputable organizations such as IFRA (International Fragrance Association) which bans, limits or sets criteria for the use of certain ingredients, based on scientific evidence and consumer insights and The Vegan Society, reinforcing their commitment to ethical and environmentally conscious practices. Lifestyle's private label brands also

adhere to similar sustainable principles.



Lifestyle aims to increase the use of environmentally friendly, recyclable, and biodegradable materials in its store setups. 80% of the shop fittings are crafted from Medium Density Fiberboard (MDF). The production process of this material offsets approximately 1,406 kg of CO2 per cubic meter. MDF is biodegradable, recyclable, and made from recycled wood fibers and renewable resources, reducing landfill waste.



The company actively engages in various community-focused initiatives. In partnership with Emirates Red Crescent and Al Sanabel, Lifestyle organised bag donation drives in the UAE, collecting

pre-loved school bags for distribution to children in need.

Through these comprehensive sustainability efforts, Lifestyle continues to demonstrate its commitment to environmental stewardship, social responsibility, and ethical business practices, contributing to a more sustainable future and inspiring positive change within its workforce and the broader community.



SUSTAINABLE ELECTRONICS RETAIL



Emax, an electronics retailer known for offering value and selection, is addressing the rising challenge of e-waste caused by the increasing use of electronics. Through its sustainability practices, Emax is driving efforts to repair, reuse, and resell products, reducing e-waste and promoting more responsible consumption.

Emax has established dedicated repair shops that play a vital role in their sustainability efforts. By offering customers the option to repair their electronic devices rather than replacing them, the brand has extended the life of products, significantly reducing electronic waste and conserving valuable resources. This initiative helps minimise the environmental impact associated with manufacturing and disposing of new electronics, such as carbon emissions, raw material extraction, and energy consumption. Additionally, promoting repair over replacement encourages a circular economy by reducing demand for new products and fostering a culture of reuse.



waste, significantly lowering the environmental footprint. This initiative aligns with its commitment to sustainable practices, ensuring a measurable reduction in paper usage across the operations. The impact of this change is striking when compared to previous paper consumption levels, which amounted to over a million sheets annually.

iPhone 13

TRADE IN
Better for planet and pocket



Emax's 'trade-in' Program is a key sustainability initiative that encourages customers to return used products for proper recycling and repurposing. By focusing on extending the life of products, this program significantly reduces waste and supports Emax's commitment to environmental responsibility. Customers can trade in a wide range of devices, including phones, laptops, tablets, smartwatches, TVs, and appliances, at any Emax store. The program not only offers customers a convenient way to extract value from their pre-loved gadgets but also plays a crucial role in extending the lifespan of electronic devices and reducing e-waste. In 2023, Emax has facilitated ~10,000 device trade-ins, significantly contributing to sustainability efforts. Emax proudly holds a position as a preferred trade-in partner for major electronics brands, with high attachment and conversion rates during product launches and special campaigns. These trade in items are then resold in secondary markets, giving them a valuable second life, making technology more accessible and preventing unnecessary landfill waste.

An essential aspect of Emax's sustainability strategy is the reduction of paper consumption through the introduction of paperless invoicing. By offering customers the option to forgo paper receipts in all Emax stores, Emax has directly cut down on paper



To reduce plastic usage, Emax has introduced paper bags for smaller sizes and will soon transition to recycled PP non-woven bags for larger sizes. Customers are encouraged to opt for eco-friendly bags or bring their own. The reusable non-woven bags can be repurposed multiple times before being recycled, cutting down on the need for new materials and minimizing landfill waste. This switch to paper bags has already reduced plastic bag consumption by approximately 85%.

Emax's commitment to circularity initiatives is driving positive environmental impact, reducing waste, conserving resources, and supporting a more sustainable future.





SUSTAINABLE LIVING GREAT VALUE

As a brand offering contemporary furniture & décor at value prices, Home Box has embarked on an ambitious journey towards sustainability, recognizing its responsibility to both customers and the environment. This commitment is woven into every aspect of operations, from sourcing to product innovation and waste reduction.



Home Box is expanding its product range to include more eco-friendly options. By incorporating natural materials like jute, seagrass, and bamboo, the brand offers stylish and sustainable alternatives to traditional products. The Bios Bean and Bios Rice product lines highlight this commitment by transforming agricultural byproducts into durable and attractive home goods. Additionally, the brand is exploring the use of bioplastics made from natural crop waste to reduce its reliance on virgin plastics. Currently, bioplastic is less than 5% of the total plastic products in homeware but it is expected to increase to around 20% next year. Under home textile category, Better Cotton is 20% of the total cotton consumption which will increase three-fold next year.



Home Box prioritises responsible sourcing practices to ensure its products are produced ethically and sustainably. To ensure product safety and environmental responsibility, the brand sources a significant portion of its bed linen from Oeko-Tex certified suppliers.



More than one third of the homeware suppliers are also BSCI/SEDEX compliant. Furthermore, Home Box is actively increasing its use of recycled materials in its rugs, as verified by Global Recycled Standard (GRS) certifications.



Under packaging, the brand is taking active steps to reduce the plastic bags, replace them with fabric bags and use of biodegradable packaging materials. Home Box is also transitioning to recycled PP non-woven bags in place of plastic shopping bags, starting in the UAE, marking another step forward in its sustainability journey.



implemented the Furniture takeback program, which gives new life to used furniture items. The brand also has a mattress recycling campaign, encouraging responsible disposal and educating customers about recycling.

Home Box is also an early adaptor of Biodiesel (B5) for delivery vehicles in the UAE.

Through its commitment to product innovation, responsible sourcing, and circular economy initiatives, Home Box is making a positive impact on the environment while meeting the needs of its customers.

To promote a circular economy, Home Box has





SUSTAINABLE SHOPPING EXPERIENCES

Overview of Oasis Malls

Oasis Malls, with seven locations across Bahrain, Oman, and the UAE, are community-oriented shopping destinations recognised for their convenience, charm, and commitment to environmental stewardship. Featuring local retail offerings, well-designed food courts, cafés, and ample parking, they provide a seamless shopping experience while implementing comprehensive sustainability initiatives. These efforts span energy management, solar power integration, electric vehicle support, water conservation, waste reduction, and technological innovation, balancing ecological responsibility with operational excellence.

Energy Management

Oasis Malls monitor and actively reduce their energy usage through efficient lighting and HVAC systems. For the financial year 2023-24, Oasis Mall in Dubai consumed approximately **12 million kilowatt-hours of energy, a 4% reduction from the previous year.**

Solar Power Systems

As part of their commitment to renewable energy, Oasis Malls is implementing a solar power system in partnership with Siraj Power. **The planned capacity is ~515 KWp** in Dubai representing a significant move towards renewable energy use. Oasis Mall Sharjah is also exploring to expand its solar plant in the near future.



Electric Vehicle Charging Stations

Oasis Malls plans to install EV charging stations soon, supporting electric vehicle adoption and aligning with their environmental objectives.

Water Management

Oasis Malls implements a comprehensive water conservation strategy. This includes installing low-flow fixtures and aerators, conducting regular leak detection and prompt repairs, optimizing cooling towers, implementing pressure-reducing valves, and educating employees about water-saving practices. For Financial Year 23-24, Oasis Mall Sharjah Consumed approximately 6.9 Mil Gallons of water, a 13% reduction from previous year.

Waste Management

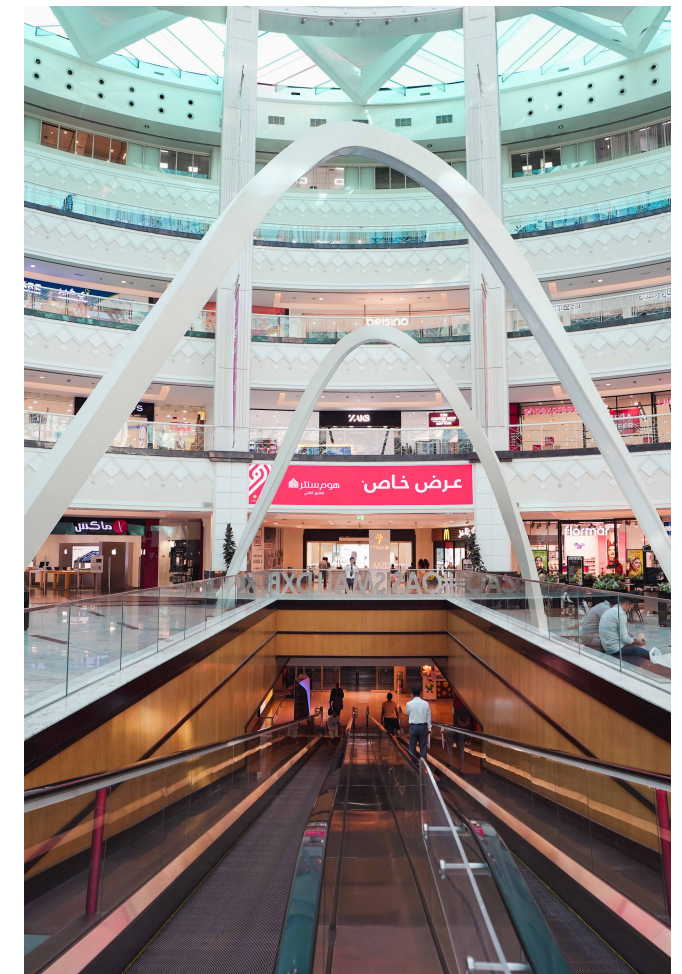
Oasis Malls prioritises waste reduction through recycling programs, minimizing single-use plastics, and encouraging tenants and visitors to reduce waste generation. They also maintain a robust waste diversion program, tracking the quantity of waste redirected from landfills through recycling and composting efforts. These initiatives have led to a 35% reduction in plastic waste and over 12% reduction in food waste compared to the previous year. The malls recycled about 94 tonnes of carton and paper, 1,300 kg of plastic, and diverted ~ 3,150 kg of food waste from landfills.

Reverse Vending Machines

Oasis Mall, as part of its sustainability initiatives, has recently installed Reverse Vending Machines, allowing customers to deposit their empty bottles and cans in exchange for rewards and discount vouchers. Commonly used in recycling programs, these machines encourage the return of empty plastic bottles and cans, thereby reducing litter and promoting recycling. They play a crucial role in minimizing waste and support in significant carbon footprint mitigation.

Indoor Environmental Quality

Oasis Malls maintain proper ventilation and air filtration systems. They also maximise natural lighting, enhance ambiance and reduce energy use, thus promoting both visitor comfort and environmental responsibility.



Innovation and Technology

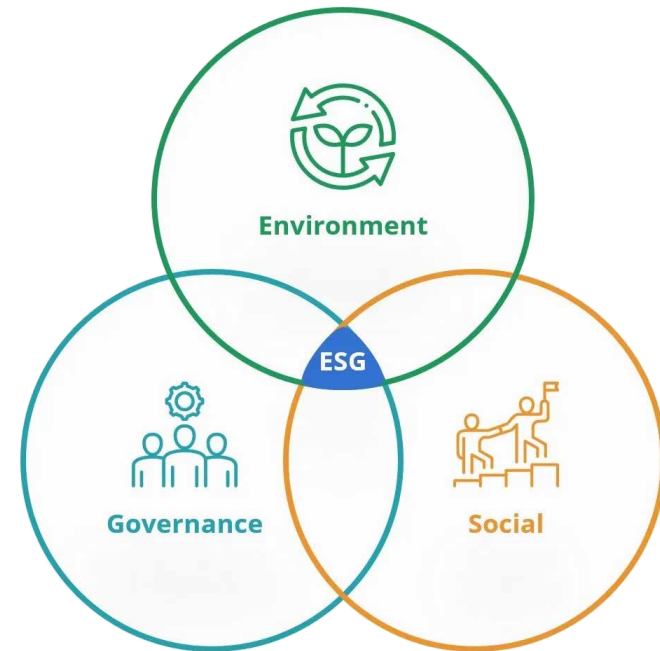
Oasis Malls employ advanced smart building technologies, including a Building Management System (BMS) and Chiller Management System, to enhance operational efficiency across their facilities.

Through these initiatives, Oasis Malls demonstrate their commitment to enhancing shopping experiences while maintaining environmental responsibility. These efforts contribute to operational efficiency and support broader ecological and social goals, ensuring a responsible approach to retail operations.

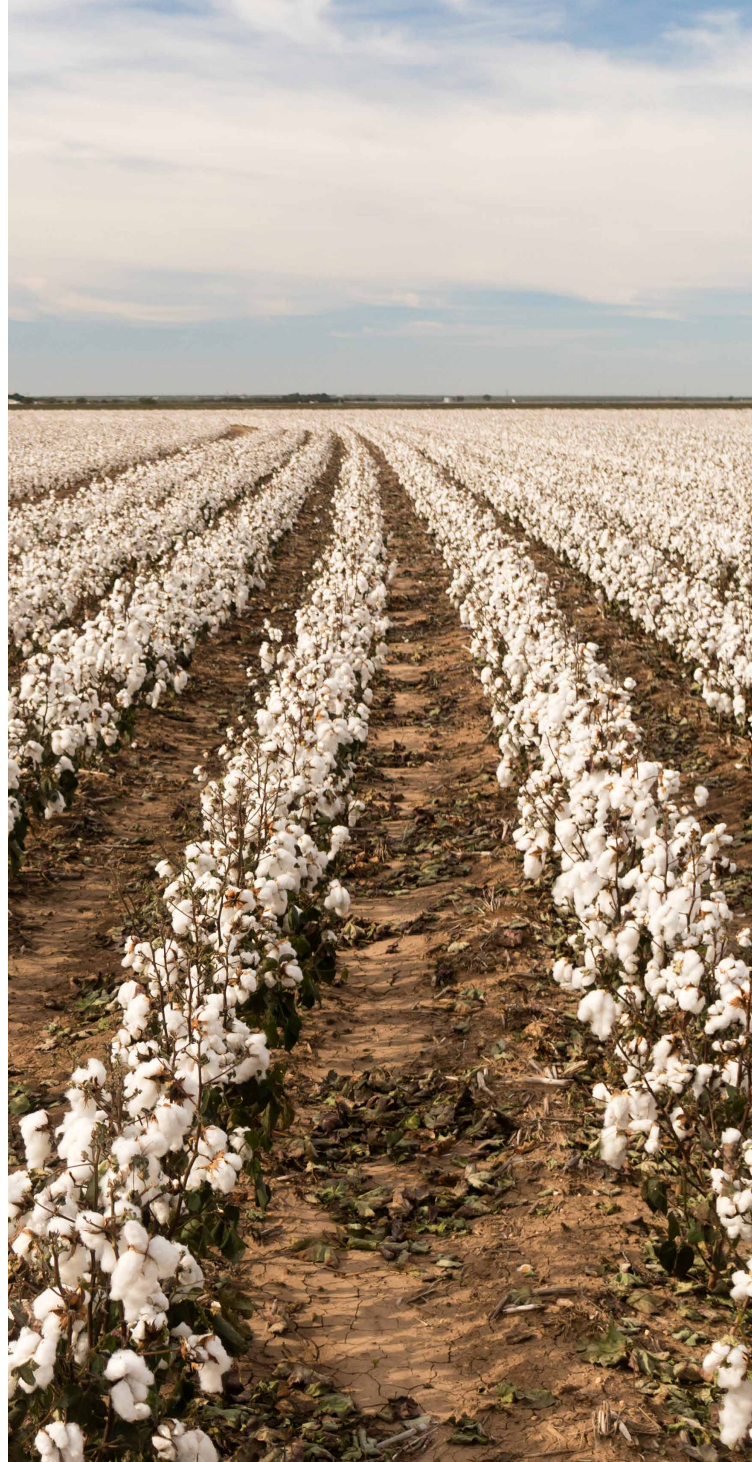
RESPONSIBLE SOURCING

From Raw Materials to Retail: Landmark's Commitment to Responsible Sourcing

At Landmark, we are deeply aware that our journey toward sustainability must extend beyond our own operations and into our supply chain. With the majority of our emissions classified under Scope 3, it is crucial that we address the environmental and social impacts associated with our suppliers.



To this end, we have launched a comprehensive Responsible Sourcing Program, which leverages world leading third party ESG, sustainability and supply chain audit methodologies and programs (which has 3,102 Auditors, 1,819 Inspectors, 792 ESG Experts and 135 Trainers), to increase suppliers' transparency, tracking & elevating their ESG. We aim to enable & assist our supplier network to evolve to becoming ESG compliant and transform their operations from raw materials, packing materials, manufacturing & conversion processes, to shipping. Through strategic partnerships and rigorous standards, we are empowering our suppliers to adopt sustainable practices, reduce their



environmental impact, and improve working conditions. This initiative is central to our mission of driving meaningful change and ensuring a more sustainable future for all.

As we continue to expand our Responsible Sourcing Program, we remain focused on innovation and collaboration. By working together with our suppliers, industry peers, and stakeholders, we are confident that we can lead the way in creating a more sustainable and socially responsible fashion industry.

CHEMICAL MANAGEMENT

At Landmark Group, we are committed to ensuring compliance with product compliance laws across all the countries we operate in, while actively promoting environmentally sustainable practices. As part of our broader environmental stewardship, chemical management stands out as a critical focus area alongside water stewardship and waste management, and energy conservation. Recognizing the importance of sustainable chemical practices, we have implemented global certification benchmarks such as the "Oeko-Tex" certification across our supplier base.



As a part of further strengthening the chemical management eco-system and to introduce the collaborative model of working across suppliers, sub-suppliers and chemical solution providers, Landmark is the first brand in the Middle East to partner with ZDHC. As a next three -year roadmap journey, we will continue to build the ZDHC MRSL / RSL ways of supplier engagement which will ensure we bring in the best global practices as a retailer and support our supplier network to understand, develop and execute at the highest global standard in terms of chemical management & it's practices. We also intend to monitor developments and emerging risks and take steps to reflect those in its environmental practices.

LANDMARK TEXTILE RECYCLING PLANT

A step towards circularity and a giant leap for industry Net Zero

As part of our commitment to sustainability and achieving circularity in the fashion industry, Landmark has launched a pilot textile recycling facility in 2024. The first of its kind in the region plant is set to become a catalyst in the UAE's fashion industry to drive action towards sustainability. Situated in Dubai World Central, the plant, under the brand "Circulife" is committed to transforming used clothing into valuable recycled fibres to be reintroduced in our new products, embodying the principles of circularity. The first step towards circularity is the collection of old clothes – the industry must unite to foster circular behaviour among consumers and brands, driving collaboration and action in the pursuit of a net-zero fashion industry.



The textile recycle plant aligns with our goals to significantly reduce the environmental impact of our operations across multiple stages of the product life cycle. By reprocessing post-consumer textiles into new fibres, we can mitigate emissions (~31%) in two key areas of Life Cycle Impact Assessment (LCIA): manufacturing and end-of-life disposal.



Manufacturing: By eliminating the resource-intensive steps of growing, harvesting, and processing raw materials, we are lowering greenhouse gas (GHG) emissions by ~28% and conserving water, land, and energy.



End of Life Disposal: The fashion industry is a major contributor to global landfill waste, with millions of tons of clothing discarded each year. Our recycling plant directly addresses this issue by closing the loop at the end of the product's life cycle. Instead of textiles being disposed of in landfills, where they contribute to emissions, they are now being repurposed into new fabrics. This keeps valuable materials in circulation, reduces waste, and prevents further contributions to landfill-related emissions by ~3%.



CO₂ 75,000
Metric Tons

346
GWh

23,000
Million Litres
of Water

With an initial capacity to process 2,000 metric tons of textile waste annually, the facility is poised to expand further, aiming to address approximately 10% of the UAE apparel market, equivalent to 11,000 metric tons. This expansion is projected to negate 75,000 metric tons of CO₂ emissions, save 346 GWh of energy, conserve 23,000 million liters of water, and achieve a 70% reduction in eutrophication. This recycling machinery can process a wide range of textile materials, including cotton (60%) and polyester (40%). The recycling process involves meticulous sorting and shredding of the used garments to extract high-quality fibers. The recycled fibers produced at the plant are reintegrated into Landmark's supply chain, where they are mixed with virgin fibers and transformed into new garments available for sale in the market. This initiative not only supports environmental sustainability but also stimulates local economic growth by creating new job opportunities.

The plant was inaugurated in Dec 2024 evoking interest from Industry leaders, the Ministry of Economy, Retail Industry peers, Banks, Consulting firms and Subject Matter experts.



SUPPLY CHAIN

Pioneering Sustainable Supply Chain Practices

At Landmark, sustainability is deeply woven into the fabric of its supply chain operations. Over the years, the company has embarked on an ambitious journey, implementing innovative initiatives that have not only reduced its environmental footprint but also improved efficiencies, making sustainability a strategic priority. Moreover, the company has

demonstrated its commitment to continuous improvement and accountability by incorporating sustainability targets into team and leadership key performance indicators, ensuring a steadfast pursuit of a greener future.

Shipping

Landmark has implemented several initiatives to enhance operational efficiency in its shipping operations. It has optimized container utilization, achieving around 5% increase of container utilization in the current year compared to the previous year.

In terms of new initiatives and investments, Landmark has taken proactive steps towards exploring paperless operational solutions such as digital filing and billing solutions.



Road

The company's efforts in optimizing road transportation have yielded impressive results. It has implemented route optimization (store and customer delivery route optimization) and delivery efficiency initiatives, leading to 'doing more with less' with better vehicle utilization.

Additionally, the company plans to embrace sustainable modes of transportation by utilizing rail transport for shipments to Saudi Arabia after few successful pilot initiatives. This is expected to enable substantial reduction in carbon emissions by ~20% for Riyadh and Dammam in the long term.



In terms of new initiatives and investments, the company is piloting biofuels into its transportation operations thus solidifying its commitment to reducing its environmental footprint.

Landmark has taken a significant stride towards sustainable ecommerce last-mile delivery by initiating a pilot program for electric vehicles in the UAE. This initiative paves the way for a more eco-friendly and sustainable delivery fleet.

Sustainable Packaging and Waste Management

Landmark understands the significant impact of packaging on the environment and has set an ambitious goal to transition to eco-friendly packaging materials by 2028. The company's comprehensive approach includes utilizing post-consumer recycled plastics and recycled cartons, eliminating the need for virgin paper. We are also exploring innovative solutions such as reusing non-deliverable return packaging, implementing neutral packaging options, transitioning to brown packaging, using T-folders from cartons instead of polybags and monitoring packaging consumption.

To reduce waste and environmental impact, Landmark has enhanced its recycling and waste management practices in the UAE by recycling all warehouse cardboard and installing a Styrofoam compactor. By 2028, the company aims to achieve 100% recycled material-based cartons, eliminating the use of single-use (non-recycled) plastics and promoting a circular economy. It has further advanced its sustainability efforts by piloting the reuse of end-of-life cartons and installing shredder machines to create honeycomb dunnage from these materials.

Through these initiatives, Landmark is taking a holistic approach to sustainable packaging, focusing on eco-friendly materials, recycling, and waste reduction to minimise their carbon footprint and promote a circular economy.



ENERGY

Embracing Renewable Energy for a Sustainable Future

Landmark is a leader of sustainable practices in the UAE retail sector. The company aligns its energy goals with the UAE Energy Strategy 2050, focused on increasing the contribution of clean energy in the total energy mix. As a part of this commitment, the company has significantly expanded its solar energy capacity through strategic partnerships.

Landmark has an installed rooftop solar capacity of **8.3MWp across 3 warehouses** - Dubai World Central, Mega DC & Jebel Ali. The company expanded its solar capacity by an additional 25% by covering Oasis Mall Dubai, Al Quoz staff accommodation, RNA warehouses and exploring possibilities with Oasis Mall Sharjah. With the new total capacity of **10.4 MWp**, this initiative strengthens Landmark's position as a top retailer in the region, **powered by green energy.**

The UAE rooftop solar panels are expected to significantly reduce annual CO2 emissions, bolstering the company's sustainability efforts and environmental impact. With completion of the new

sites, Landmark has emerged as one of the largest solar-powered retailers in the region with 17.4GWh annual green energy production. This milestone underscores the company's continued commitment to sustainable practices and creating a greener future for the UAE.

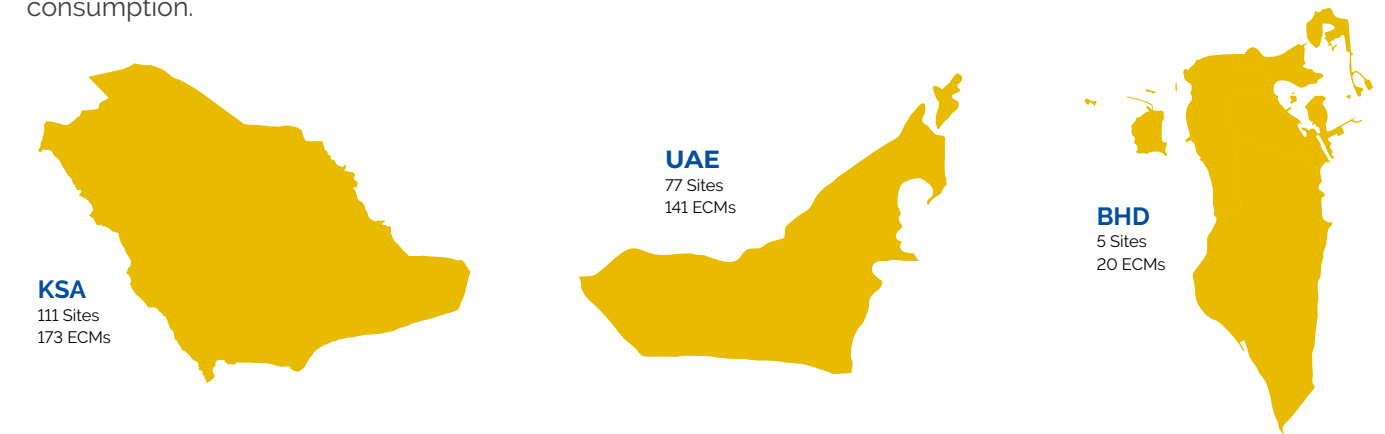
Furthermore, Landmark is actively exploring opportunities to implement similar sustainable energy initiatives in other GCC countries. As a fourth phase of rooftop solar power projects at the group level, it is undergoing discussions to install rooftop solar power at Modon Warehouse and at Damam Warehouse Port 2 in Saudi Arabia. These installations are expected to result in significant cost savings and contribute to the company's sustainability goals across the GCC region.

The company's commitment to renewable energy and solar power is a testament to its pledge to become a circular business that is climate positive across its value chain.

LANDMARK ENERGY MANAGEMENT SYSTEM

Effective & Efficient Consumption

Landmark Retail demonstrates its commitment to sustainability through an advanced Energy Management System (EMS), currently orchestrating 193 sites across three countries (UAE, KSA and Bahrain). This innovative solution connects facilities (Malls and Stores) through IoT devices to monitor, assess and optimise energy consumption.



 **3 Countries**

 **193 Sites**

 **334 ECMs**

The EMS leverages machine learning, IoT and cloud computing to analyze energy patterns across Malls and Stores by considering various parameters including footfall, equipment performance metrics, weather & climatic conditions. This comprehensive approach offers real-time information alongside valuable insights, helping drive substantial reductions in carbon emissions through advanced foresight.

Landmark Retail has rolled out 10 tailored Energy Conservation Measures (ECMs) to enhance energy efficiency across diverse facility types. These measures are designed to address specific savings opportunities and optimise asset performance. For instance, strategies include reducing energy consumption during non-trading hours to prevent wastage and fine-tuning HVAC systems to operate at peak efficiency. By implementing these ECMs, the

company aims to significantly lower energy usage and contribute to overall sustainability goals.

The EMS has successfully achieved energy savings of upto 8% across various facility types. Landmark Retail is dedicated to expanding these measures across all remaining facilities, including both current and new locations throughout the Middle East. As Landmark extends this network and integrates advanced technology solutions, it is confident in their ability to drive significant progress in energy savings. This commitment highlights Landmark's strong belief in the potential for meaningful improvements and reaffirms the company's position in energy efficiency and sustainable practices in the retail sector.

FACILITIES MANAGEMENT

Sustainably and Safely

Landmark's commitment to sustainability and safety is demonstrated through its comprehensive facilities management approach. This section highlights its

ongoing efforts in waste management, and health, safety, and environment (HSE) practices.

Waste Management

Landmark has made significant strides in waste management, reducing landfill waste and boosting recycling efforts. At the Jebel Ali and DWC locations, the company introduced waste segregation at source, where recyclable materials are segregated from non-hazardous general waste, ensuring that only non-recyclable wastes are sent to landfills. As a result, the volume of waste being sent to landfills has drastically decreased by over 80% in the last two years.



Landmark's recycling efforts have also achieved a significant milestone in the UAE. The compacted Styrofoam is exported to India as ingots, where it is repurposed into various plastic products, including bins, buckets, and shoe soles. This initiative ensures 100% certified recycling of Styrofoam waste, allowing Landmark to achieve zero Styrofoam landfill waste from May 2020, marking a major success in building a more sustainable supply chain. Landmark Group has significantly increased its recycling efforts. The company recycled 4,785 tons of waste materials (including cardboard, paper, and polythene) in FY 2022-23, rising to 5,578 tons in FY 2023-24. This data encompasses all office and warehouse operations. Additionally, in September 2022, a water-filtration systems was introduced across all UAE locations, replacing bottled water with filtered water, cutting down plastic waste and enhancing employee wellness. In a move to further engage consumers in sustainability efforts, Landmark has introduced reverse vending machines at key locations such as JAFZA One and Oasis Mall, Dubai.



This allows users to deposit used plastic bottles and cans in exchange for redeemable points, offering various discounts and offers. While still in its initial stages, this initiative is already showing promising results in waste collection and management. The collected recyclables are then directed to specialised recycling facilities, where PET plastic is processed into flakes to produce yarn. This recycled

material is then transformed into a wide range of fabrics to produce sustainable clothing and accessories. This process exemplifies the circular economy in action, turning waste into valuable resources and reducing the demand for virgin materials.

Health, Safety, and Environment (HSE)

Our HSE policies and practices ensure a safe environment for employees, customers, and visitors across all our facilities. We've implemented comprehensive HSE management systems and maintain certifications in ISO 45001:2018 for Health and Safety Management, ISO 14001:2015 for Environmental Management, and ISO 9001:2015 for Quality Management System. These certifications reflect our dedication to maintaining the highest standards of safety and environmental responsibility.

These initiatives demonstrate Landmark's ongoing commitment to environmental sustainability and workplace safety across its facilities. By focusing on water conservation, efficient waste management, and comprehensive HSE practices, we continue to reduce our environmental impact while ensuring the well-being of our employees and customers.

	JAFZA ONE	LANDMARK TOWER	WAREHOUSES
FIRE WARDENS	77	36	238
FIRST AIDERS	43	35	113

To ensure rapid response to emergencies, we've established health and safety committees across our territories and trained emergency response teams in our UAE facilities. Designated teams across all our offices and warehouses have been trained to use automatic external defibrillators (AEDs). This preparation enhances our emergency response capabilities, enabling swift action in case of cardiac incidents.

In a significant move to improve community safety, Landmark has collaborated with the Dubai Ambulance Corporation to establish ambulance stations within our warehouse premises. This partnership ensures swift medical assistance in case of emergencies, not just for our facilities but for the surrounding community as well.



TAKEBACK PROGRAM

Recycle your way to a greener future

The Landmark Takeback Program aims to support sustainability by recycling post-consumer items such as apparel, footwear, home textiles and accessories. The goal of the Takeback Program is to close the product lifecycle loop and foster a circular economy by processing these items at the UAE's first homegrown textile shredding and recycling plant, located at the Landmark Warehouse Dubai World Central (DWC).



Collection points are strategically set up near cashier counters for visibility and accessibility. Store staff guides customers to these bins, check the condition of donated items, and provide coupons as incentives. Additionally, customer packaging is returned, and collected items are promptly sent to the warehouse once bins are full.

Store managers ensure that employees are well-informed through comprehensive training sessions that cover the program's objectives and procedures. Proper training ensures staff understand the box location, lock password, and handling procedures. Regular weekly updates with store managers help track progress and address any issues.

Marketing efforts include distributing leaflets, displaying posters, and utilizing social media to promote the program. In-store AV presentations will be played more frequently to maximise customer engagement. Public awareness will also be expanded to other prominent locations.



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Collection

Preloved clothes are collected from Customers under the Takeback program



Manual Cutting

Manual Cutting and trim removal like zippers, buttons, metal etc.



Sorting

Clothes are sorted based on material, colours etc.



Fibre Recovery

Garments are shredded into fibers using the fiber recovery machine



Fibre to Yarn

Supplier spins the fibre to high quality yarn



Baling

Final fiber bales produced sent to our partnered suppliers



Yarn to Final Product

Recycled yarn is woven into garments like t-shirts, jeans, shirts

Monitoring and reporting are essential for assessing program effectiveness. Stores track item volumes and voucher distribution, while regular reports highlight successes and areas for improvement. Feedback from staff and customers is gathered to refine the program and ensure its ongoing success.

Currently, the takeback program has been launched in Centrepoint, Babyshop, Splash, and Max stores across Dubai and Abu Dhabi. Homecentre and Home

box have rolled out the program for furniture category in all their stores and Homecentre has already rolled out the program across all stores in UAE. Babyshop has recently rolled out the take back program along with Shoemart. Emax has a "Trade in" program, wherein customers trade in a wide range of devices, including phones, laptops, tablets, smartwatches, TVs, and appliances, at any Emax store.



PEOPLE

Corporate Social Responsibility
Employees

66
68

BUILDING A BETTER FUTURE TOGETHER

Our Social Responsibility in Action

Landmark's commitment to Corporate Social Responsibility (CSR) continues to be an important element of its business philosophy, demonstrating an unwavering dedication to creating positive social impact across its territories. Building upon the foundation laid by past initiatives, the company has strategically enhanced its CSR framework to address emerging societal needs and reinforce its role as a leader in sustainable and impactful corporate practices.

programme has evolved to address the critical health challenges of today. In 2023-24, the initiative was relaunched with a sharper focus on Prevention, Awareness, and Support. Collaborating with esteemed partners such as the UAE Ministry of Health and Prevention, Aster Healthcare, Merck, and Lions International, the programme has expanded its reach, targeting high-risk populations through rigorous screening and educational campaigns with a special focus on HbA1c screening for Blue Collars. With 10 labour camps screened, the company is

In the domain of **Education & Youth**, Landmark continues to empower the next generation through comprehensive educational support and skill development programmes. The company's contributions to initiatives such as the Mother Endowment Educational Program reflect its lifelong learning and work readiness investment. These efforts are designed to bridge gaps in educational access, ensuring that young people are equipped with the knowledge and skills necessary to succeed in a rapidly changing world.



The CSR strategy remains deeply rooted in three fundamental pillars: Wellness & Health, Education & Youth, and Philanthropy & Disaster Relief. These pillars represent the core of Landmark's approach to fostering community well-being and resilience.

Wellness & Health has long been a primary focus, particularly through the Landmark Beat Diabetes initiative, wherein about 15,000 people have participated. Originally launched in 2009, this

continuing the campaign for early detection. The long-term partnership with the Al Jalila Foundation Highlights Landmark's commitment to supporting transformative research and patient care, underlining its dedication to combating diabetes at multiple levels of intervention.



Philanthropy & Disaster Relief remain a vital aspect of Landmark's CSR initiatives. The company has consistently mobilised resources to provide timely and effective assistance to communities in pressing need. Landmark's partnership and collaboration with organizations such as Dubai Cares, UNHCR, and Emirates Red Crescent and its direct involvement in disaster relief efforts underscore a proactive approach to philanthropy. Whether through customer fundraising campaigns or direct donations, these initiatives highlight Landmark's commitment to extending a helping hand to those affected by crises.



Landmark's CSR efforts are not merely about fulfilling corporate obligations; they are about making a tangible difference in the lives of individuals and communities. By continuing to innovate and expand these initiatives, Landmark reaffirms its role as a responsible corporate citizen, dedicated to fostering a healthier, more educated, and resilient society.

EMPLOYEE WELL-BEING INITIATIVES AT LANDMARK

Nurturing a Culture of Care and Success

At Landmark, we believe that employee well-being is the foundation of a thriving, high-performing workplace. We understand that a healthy and happy workforce is not only key to individual growth but also essential for our collective success. With this in

mind, we have rolled out a variety of comprehensive initiatives to prioritise the mental, physical, and emotional well-being of our employees.

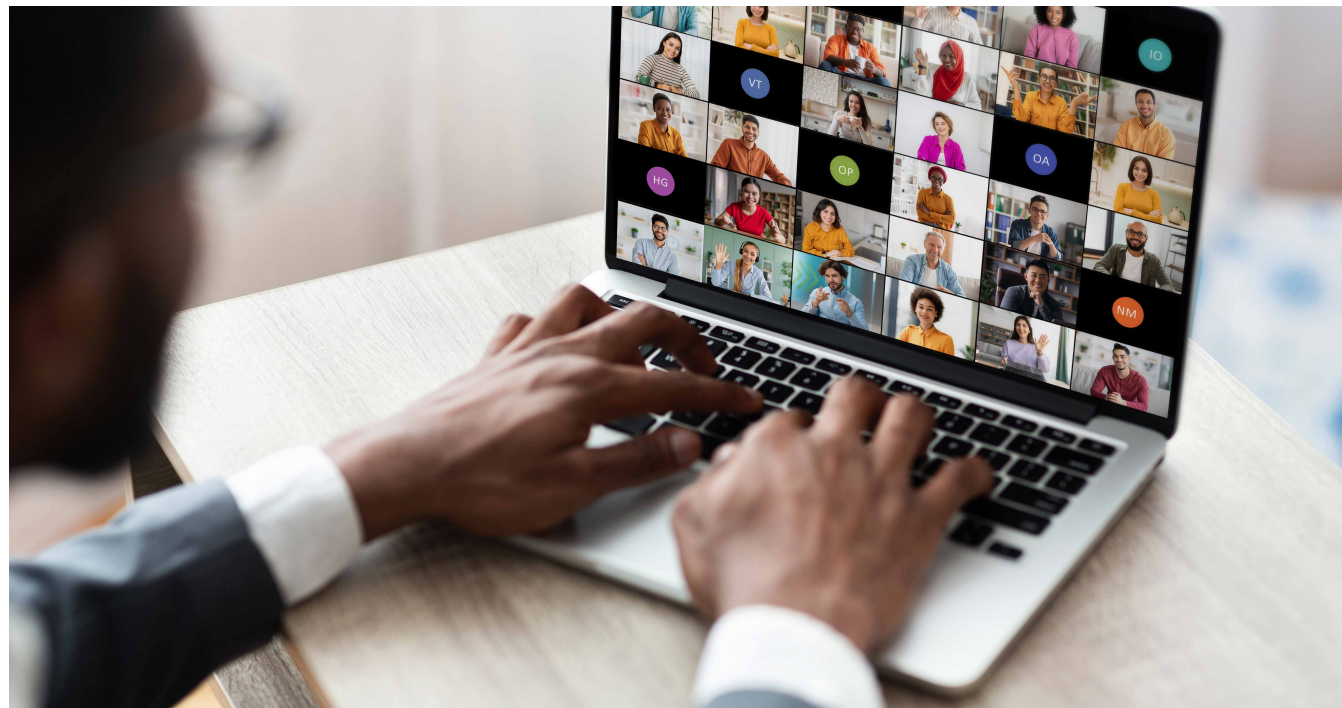
Wellness Webinars for Mental and Physical Well-being

In today's fast-paced world, maintaining both mental and physical health can be a challenge. At Landmark, we recognise this and have taken proactive steps to support our employees' well-being. Through a series of wellness webinars, we have addressed a wide range of topics that cater to the mental and physical needs of our employees.

practices. These sessions are hosted by experts in their respective fields, giving employees access to valuable knowledge they can apply in both their professional and personal lives.

Moreover, these webinars create a platform for employees to connect, share experiences, and ask questions, fostering a sense of support and community. By prioritizing mental health, Landmark ensures that employees are equipped to tackle challenges with a positive mindset and maintain a healthy work-life balance.

These webinars are designed to educate, inspire, and empower employees to manage stress, practice mindfulness, adopt healthier lifestyles, and develop habits that promote long-term well-being. Some of the key areas of focus include stress management techniques, building emotional resilience, proper ergonomics, nutrition, exercise, and mindfulness



Landmark Happiness Movement

At Landmark, we believe that happiness is not just a state of mind, but a key driver of engagement and productivity. Landmark Happiness Movement, is a unique initiative that connects, cares for, and inspires employees through a variety of fun, engaging, and thought-provoking activities.

Under the banner of our core pillars—Connect, Care, Inspire, and Innovate—we launched employee engagement programs that focus on positivity, appreciation, and personal growth. The movement centres around key global observances such as World Emoji Day, Friendship Day, World Gratitude Day etc, where employees engage in activities that foster team bonding and celebrate their connections with one another.

For example, on World Emoji Day, employees participated in emoji-themed challenges that brought out creativity and fun, while Friendship



Day focused on promoting camaraderie and gratitude among colleagues. On World Gratitude Day, employees shared messages of appreciation for one another, cultivating an atmosphere of respect and recognition. These initiatives not only uplift employees' spirits but also reinforce the value of emotional well-being and team cohesion.

Landmark Happiness Movement has shown that when employees feel recognised, supported, and appreciated, it enhances their overall job satisfaction and strengthens their commitment to the organization's goals.

Celebrating 50 Years of Landmark

To celebrate five decades of success, growth, and shared values, we orchestrated a series of celebratory events that honoured our past while inspiring our future.

Throughout the event, every moment was infused with Landmark's core values— Care, Connect, Inspire, Innovate—as we celebrated not only our history but also the people who have made it possible. The 50th-anniversary celebrations were a testament to our collective achievements and a reminder of the power of teamwork, innovation, and care in shaping a successful future.



In Conclusion

At Landmark, employee well-being is more than just a set of initiatives; it is a fundamental part of our culture. Through our wellness webinars, Happiness Movement, and grand celebrations like our 50th anniversary, we continue to foster an environment where employees can thrive both personally and professionally. As we look toward the future, we

remain committed to creating a workplace that prioritises health, happiness, and holistic well-being—ensuring that every employee feels connected, cared for, inspired, and ready to innovate. Together, we will continue to build a culture where well-being is a shared value and success is a collective achievement.



GOVERNANCE

Sustainable Finance	72
Carbon Accounting Model	74
Fit For Green	78

SUSTAINABLE FINANCE

Leading the Way in Green Finance

At Landmark, the company recognises that sustainable finance is not just a trend, but a crucial driver of long-term business resilience and environmental stewardship. Landmark's journey in sustainable finance represents a significant step towards aligning financial strategies with broader sustainability goals. The company has made significant strides in partnering with leading financial

institutions to create sustainability-linked financing solutions. These partnerships not only provide the necessary capital for Landmark's operations but also incentivise and support the company's efforts to reduce its carbon footprint and identify further sustainable opportunities.

Pioneering Green Finance

In April 2022, Landmark became the 1st private sector company in the UAE to sign a bilateral sustainability-linked loan with Standard Chartered.

In July 2024 Landmark signed first private sector ESG-linked working Capital facility agreement in Saudi with Emirates NBD as well as with Mashreq in Qatar to pioneer more sustainable financing solutions.

All of our addressable banking facilities have been converted to green. We are further engaging with our remaining banking partners to identify opportunities to shift to green loans.

Being the first to secure green finance underscores our unwavering commitment to sustainability and sets a benchmark for responsible business practices in the industry



Key Performance Indicators (KPIs)

Landmark's sustainability commitment is reflected in its comprehensive KPIs, spanning various aspects of the company's value chain.

In product sustainability, Landmark aims to increase the use of Better Cotton (BC)-certified cotton every year. This target supports responsible sourcing and sustainable agricultural practices, reducing the environmental impact across Landmark's extensive range of products.

The company is committed to increasing its renewable energy capacity generation on a yearly basis.

It is also targeting a reduction in energy consumption compared to the baseline through Energy Management Solutions across different facilities. These initiatives demonstrate Landmark's dedication to cleaner energy sources and improved operational efficiency.

As a part of its commitment to packaging recycling, Landmark targets an annual increase in recycling corrugated cardboard in its UAE Mega Distribution Centre. This initiative aims to minimise landfill waste and promote efficient resource management in the company's supply chain operations.

To ensure transparency and accountability in its sustainability efforts, Landmark has committed



to annual third-party audits of its carbon accounting and pledges to publish a comprehensive Sustainability Report. These KPIs are independently audited by one of the Big Fours to ensure clarity and integrity.

The KPIs collectively drive Landmark's progress towards sustainable operations and responsible resource management. By setting specific, measurable targets across its business, Landmark holds itself accountable for continuous improvement across ESG metrics acknowledging the crucial role these efforts play in the industry's pathway to net-zero.

Looking Ahead

As Landmark continues its sustainable finance journey, the company is looking to convert all its Treasury products to green.

We extend our gratitude to our banking partners –Standard Chartered Bank, Emirates NBD, HSBC, Mashreq, and First Abu Dhabi Bank (FAB) – for their steadfast support on this journey.



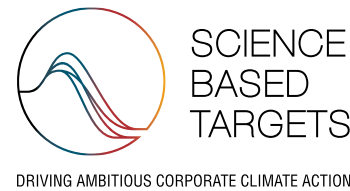
CARBON ACCOUNTING

Measuring What Matters

Landmark implemented a comprehensive bottoms-up Carbon Accounting Model to quantify its Greenhouse Gas (GHG) emissions during the financial year 2022-23 (Base Year) across the value chain. Aligned with the Greenhouse Gas Protocol, the model provides a robust framework for measuring and managing the company's environmental impact.

We have built a strong foundation of governance, financing, measurement, and target-setting to be mindful of our progress. We have partnered with The Science-based Targets Initiative (SBTi) which is a

collaborative effort between global prominent organisations, including the United Nations Global Compact (UNGC), the World Resources Institute (WRI), and the World Wildlife Fund for Nature (WWF). We have also joined the UAE Alliance for Climate Action (UACA), as an Alliance Achiever, in line with the UAE Net Zero by 2050 Strategic Initiative.



Scope and Methodology:

Scope 1 emissions: Scope 1 emissions^a are the direct GHG emissions from owned or controlled sources, such as fuel combustion in company vehicles or on-site energy generation. Landmark has identified multiple sources of scope 1 GHG emissions in its operations like its own-fleet **fuel combustion, stationary combustion** for boilers etc. Landmark used activity data from **fuel logs and**

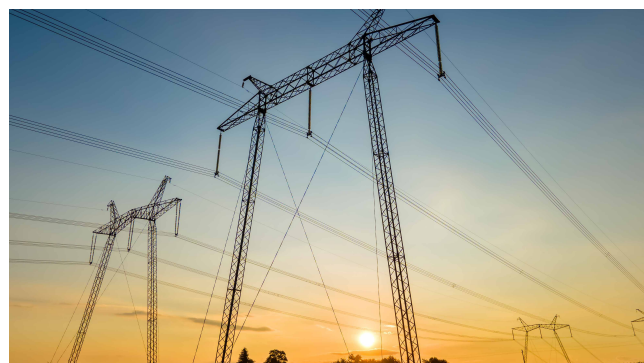
fleet logs to calculate the Scope 1 emissions across territories and concepts.

The bottoms-up calculation allows Landmark to minimise the impact of unavoidable emissions and help visualise the impact of replacing energy-intensive fuels with renewable energy.



Scope 2 emissions: Scope 2 emissions^b refer to the indirect GHG emissions from purchased electricity, heating, and cooling. Landmark used the electricity consumption records across its facilities including **Stores, Offices, and Warehouses** across all its territories and concepts.

The granularity in the calculations for scope 2 emissions helps Landmark identify energy hotspots and thus embark on reducing energy consumption and improving energy efficiencies.

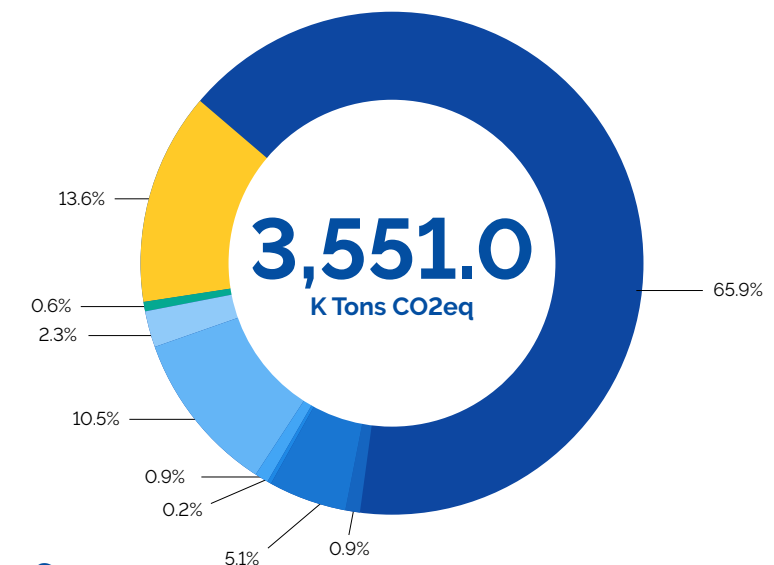


Scope 3 emissions: Indirect GHG emissions occurring across the value chain, the majority of which are constituted by Purchased Goods and Services, which include all the products purchased from Suppliers by Landmark's various concepts for retailing. The Scope 3 emissions also include **downstream activities like transportation, employee commute, business travel, use & end of life of sold products.**

The model incorporated a meticulous data collection process involving various operational units to capture emissions data accurately. The model consists of two approaches (**Material Level and Item Level**) to calculate emissions using internationally recognised emission factors and aggregate results across the concepts and territories. Landmark aims to keep improving the data collection practices and further source the Scope 3 data from the suppliers themselves.

To ensure the highest standards of transparency and accountability in tracking its greenhouse gas (GHG) emissions, Landmark commissioned an external assurance of its GHG impact

Third party assurance of GHG emissions



Emissions by Scope

Scope	k Tons CO ₂ eq ^d	% Distribution
Scope 1: Stationary Combustion & Mobile Sources	20.06 Δ	0.6%
Scope 2: Purchased and Consumed Electricity	482.98 Δ	13.6%
Scope 3	3,047.9 Δ	85.8%
Scope 3 Category 1: Purchased goods and services	2,340.6	65.9%
Scope 3 Category 2: Capital goods	33.6	0.9%
Scope 3 Category 4 & 9: Upstream & Downstream transportation & distribution	180.8	5.1%
Scope 3 Category 6: Business travel	5.6	0.2%
Scope 3 Category 7: Employee commuting	31.9	0.9%
Scope 3 Category 11: Use of sold products <small>*Excluded for Emax, Home Centre, Home Box and Lifestyle due to the lack of credible / verifiable data</small>	373.5	10.5%
Scope 3 Category 12: End-of-life treatment of sold products <small>**Excluded for Home Centre, Home Box and Lifestyle due to the lack of credible / verifiable data</small>	81.9	2.3%
Total	3,551.0	100%



^a Scope 1 Fugitive emissions are currently excluded from calculations. Efforts to be taken to improve tracking and incorporate them into future assessments.

^b For Scope 2 calculations, we have used Location based approach (Corporate Head Office: emissions calculated basis actual electricity consumption data; Others: Spend based approach used to arrive at electricity consumption).

^c Excluded scope 3 categories are not included in our GHG inventory for assurance, as there are no significant emission sources within these, or they do not apply to our business (numbers reflect the GHG-Protocol scope 3 categories). However, we do plan to estimate certain categories using industry averages.

^d The emission factor used is designed to convert to tCO₂e, which inherently accounts for all gases covered under the Kyoto Protocol.

□ - Landmark Retail has appointed KPMG Lower Gulf to perform limited independent assurance over selected ESG content, marked with the symbol Δ. The assurance engagement was planned and performed in accordance with the International Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and the International Standard on Assurance Engagements 3410 "Assurance of Greenhouse Gas Statements". A limited assurance opinion was issued and is available at our website. This includes details of the scope, reporting criteria, respective responsibilities, work performed, limitations and conclusion. No other information in this Landmark Retail Sustainability Report 2022-23 report has been subject to this external limited assurance.

Key Features of the model:

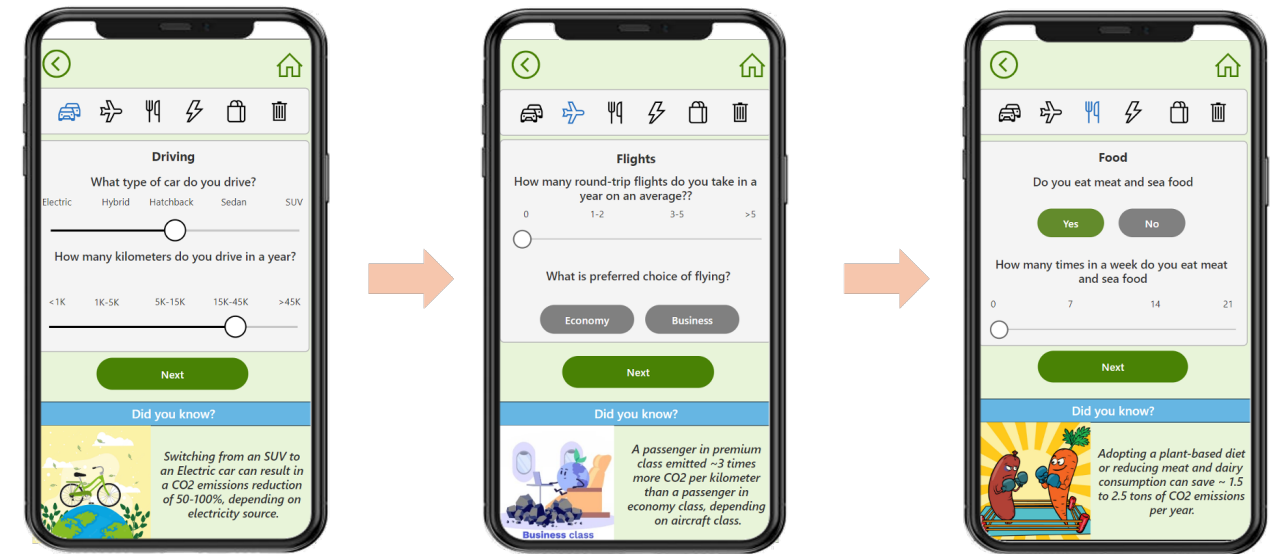
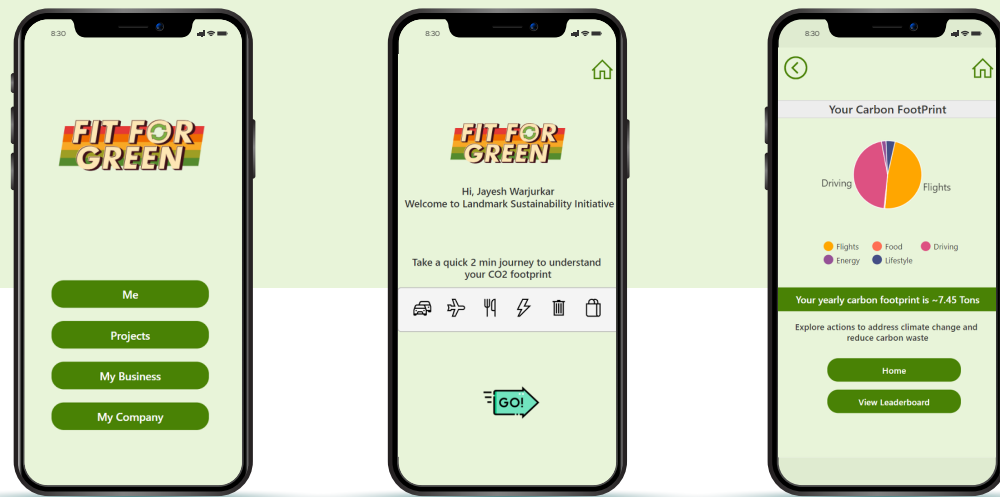
Data Assurance and Validation: Landmark has ensured stringent data verification procedures to ensure data accuracy and reliability. This has helped Landmark to achieve a limited assurance from an accredited independent / third party assurance provider.

Emission Factor Refinement: Landmark has created an advanced emission factor library including emissions factors from recognised sources like EPA, DEFRA, HIGG, and spend-based emission factors from online resources. For apparel products, the HIGG Product module, where a complete LCA (Life Cycle Assessment) of over 15,000 products was undertaken to get the most accurate calculations.

Allocation Methodology: Clear allocation principles for emissions from shared resources or activities like Transportation, Electricity, etc.

FIT FOR GREEN

Every employee to be part of Landmark's Sustainability legacy through learning and Gen AI guided Project Management

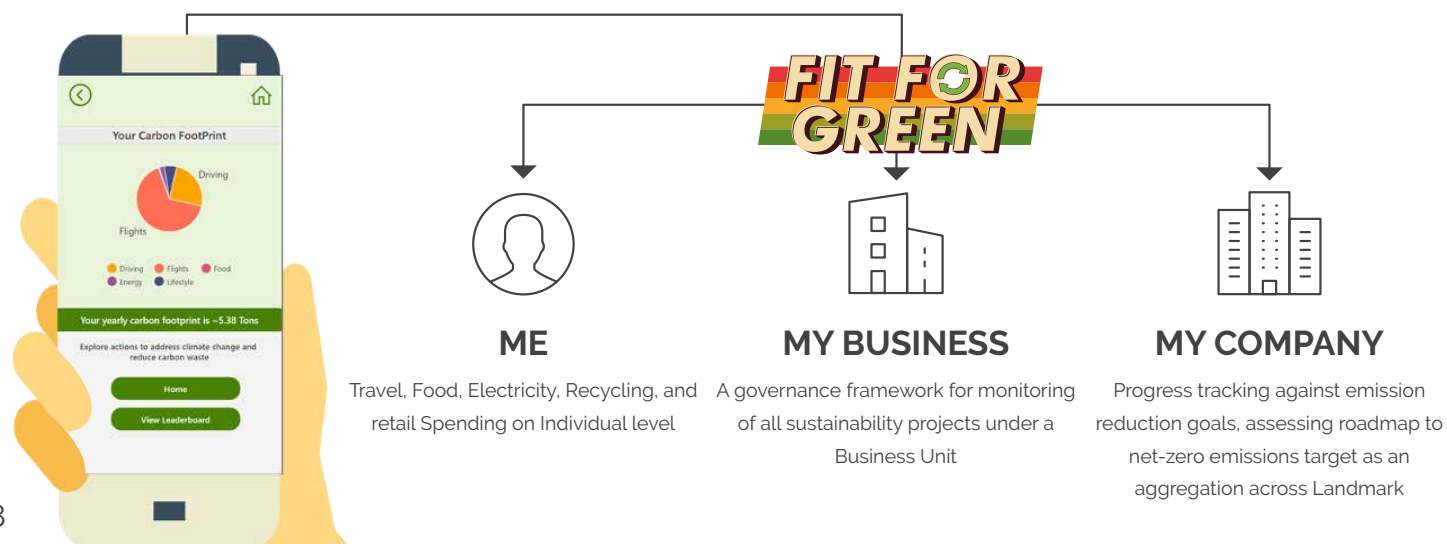


Landmark has also introduced a Green Tick Barometer – a verification matrix to avoid greenwashing. Initiatives to be launched, claims being made as part of those initiatives in terms of their impact on Planet Earth would be tested & vetted against this Barometer on two levels – the Corporate Sustainability team & the Finance leads and involving the Sustainability Committee wherever required. Through this process, the management takes full ownership and responsibility for the numbers, supported by robust oversight mechanisms. The projects, after undergoing thorough verification, roll-up to reporting of reduction in Carbon Footprint for the organization.

The complete project management framework inbuilt as part of the Fit For Green App helps Landmark in identifying and setting clear and ambitious targets in its journey to Net Zero by 2040-50. This is an ongoing effort as a part of Landmark's commitment to Science Based Targets Initiative. The emission reduction pathways have also been instrumental in helping Landmarkers visualise and customise their impact on their personal and the company's GHG footprint.

Landmark has launched multiple initiatives to reduce its Carbon Footprint across the value chain which includes Sustainable Products, Sustainable Operations and Sustainable Customers. Fit For Green, which is a completely in-house Project Management software, enables employees across Landmark to participate in the global sustainability drive. This app measures the Carbon Footprint for all

the individual employees across all concepts, departments and territories as well as the entire Landmark. Leveraging Generative AI, the app encourages employees to reduce carbon footprint at individual, business unit, company level through multiple initiatives/projects.



Key Features of Fit For Green App:

- Assess individual carbon footprint and take measures to reduce the same.
- Set and track sustainability goals and targets.
- Measure and report on the progress and impact of sustainability initiatives.
- Identify and assess sustainability risks and opportunities.
- Collaborate with internal and external stakeholders on sustainability initiatives.



APPENDIX

Limited Assurance Report	82
GRI Content Index and SDGs	92
Acronym & Glossary	104

LIMITED ASSURANCE REPORT



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Independent Practitioners' Limited Assurance Report

To the Board of Directors of Landmark Retail FZE ("Landmark")

Limited assurance report on Selected Sustainability Metrics ("SMI") for the year ended 30 June 2023 within Landmark Retail Sustainability Report 2022-23

Conclusion

We have performed a limited assurance engagement on whether the Subject Matter Information ("SMI") of Landmark Retail FZE and its subsidiaries excluding the subsidiaries mentioned in Appendix II (the "Group" or "Landmark") for the year ended 30 June 2023 has been prepared in accordance with the Landmark Retail Carbon Accounting Methodology ("Applicable Criteria") as set out in Appendix III.

Based on the procedures performed and evidence obtained, nothing has come to our attention to cause us to believe that the SMI of Landmark for the year ended 30 June 2023 is not prepared, in all material respects, in accordance with the Applicable Criteria.

Our conclusion on the SMI does not extend to any other information that accompanies or contains the SMI and our report (hereafter referred to as "Other Information"). We have not performed any procedures with respect to the other information.

Subject Matter Information ("SMI")

The Subject Matter Information ("SMI") for our limited assurance engagement only includes selected sustainability metrics included in the Landmark Retail Sustainability Report 2022-23, for the year ended 30 June 2023 ("Sustainability Report") as prepared and presented by the Group. The SMI over which independent limited assurance is performed is marked with the symbol Δ in the Sustainability Report and are also listed in Appendix I.

Basis for conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statement issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA).

Our firm applies International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Restriction on use or distribution

Our report is intended solely for the use of Board of Directors of Landmark in connection with the SMI and is not intended to be and should not be used by any other party. It will be released to Board of Directors of Landmark on the basis that our report shall not be copied, referred to or disclosed, in whole (save for the Landmark's own internal purposes) or in part, without our prior written consent.

Our report is designed to meet the agreed requirements of Board of Directors of Landmark determined by Board of Directors of Landmark needs at the time. Our report should not, therefore, be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than Board of Directors of Landmark for any purpose or in any context. Any party other than Board of Directors of Landmark who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept no responsibility and deny any liability to any party, other than Board of Directors of Landmark, for our work, for the assurance report we will issue, and for the conclusions we reach.

Use of our assurance report on a website

We have consented to the publication of our report on Landmark's website at <https://www.landmarkgroup.com/ae/en/sustainability> for the purpose of Landmark showing that it has obtained an independent limited assurance report in connection with the SMI.

Responsibilities for the SMI

The Board of Directors of Landmark are responsible for:

- designing, implementing and maintaining internal control relevant to the preparation of the SMI that are free from material misstatement, whether due to fraud or error;
- selecting or developing suitable Applicable Criteria for preparing the SMI and appropriately referring to or describing the Applicable Criteria used;
- preparing and properly calculating the SMI in accordance with the Applicable Criteria;
- making the Applicable Criteria available to intended users;
- ensuring compliance with law, regulation or applicable contracts;
- making judgments and estimates that are reasonable in the circumstances;

- identifying and describing any inherent limitations in the measurement or evaluation of information subject to assurance in accordance with the Applicable Criteria;
- preventing and detecting fraud;
- selecting the content of the SMI, including identifying and engaging with intended users to understand their information needs;
- establishing targets, goals and other performance measures, and implementing actions to achieve such targets, goals and performance measures;
- documenting and retaining underlying data and records to support the SMI;
- informing us of other information that will be included with the SMI;
- ensuring that the staff involved with the preparation of the Applicable Criteria and calculation of the SMI are properly trained, information systems are properly updated and that any changes in reporting encompass all significant business units; and
- supervision of other staff involved in the preparation of the SMI

Those charged with governance are responsible for overseeing the reporting process for the entity's SMI.

Inherent and Other Limitations

For the purposes of this limited assurance engagement, our scope excludes:

- performing any procedures around the nature of non-financial information, the absence of a significant body of established practice on which to draw, and the methods and precision to be used to determine non-financial information allow for different, but acceptable evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time;
- establishing the reliability of sources of information by reference to evidence independent of the Group;
- data relating to fugitive emissions in Scope 1;
- data relating to purchased steam, heating and cooling in Scope 2;
- data relating to concepts namely Emax, Home Centre, Home Box and Lifestyle in Scope 3, Category 11- Use of sold products;
- data relating to concepts namely Home Centre, Home Box and Lifestyle in Scope 3, Category 12 End-of-life Treatment of Sold Products;
- assessing accuracy or completeness of the Reporting boundary determined by management and the source documents used in the calculation of the SMI;
- verifying the completeness or accuracy of the information within the Landmark's IT systems or agreeing data to the underlying source documentation. Where Landmark made use of third-party data within the emissions calculation, our work has been restricted to agreeing a selection of data back to the third party information, as opposed to confirming the underlying accuracy of the third party data; and
- evaluating compliance of the SMI against any required targets which remains the responsibility of management of Landmark.

For Scope 3 Greenhouse gas (GHG) emissions, quantification is subject to significant inherent measurement uncertainty because of such things as energy use data, GHG emissions factors that are used in mathematical models to calculate GHG emissions, and the inability of these models, due to incomplete scientific knowledge and other factors, to accurately measure under all circumstances the relationship between various inputs and the resultant GHG emissions. Over time better information may become available from third parties and the principles and methodologies used to measure and report GHG emissions may change based on market practice and regulation. We have not conducted any work outside of the agreed scope and, therefore, restrict our conclusion to the SMI.

Our responsibilities

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the SMI are free from material misstatement, whether due to fraud or error;
- forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained. The conclusion expressed above relates solely to the SMI and not to the remaining sections of the Sustainability report; and
- reporting our conclusion to the Board of Directors of Landmark.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the SMI that is sufficient and appropriate to provide a basis for our conclusion. Our procedures selected depended on our understanding of the SMI and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise. The procedures performed include:

- Obtaining understanding of the Applicable Criteria and their suitability used by the entity in preparing the SMI;
- Conducting interviews with the management and examining a selection of documentation to obtain an understanding of the key processes, systems and controls in place over the preparation of the SMI;
- Performing recalculation of relevant formulae used in manual calculations and assessed whether the data has been appropriately consolidated;
- Performing selected limited testing, including agreeing a selection of the input data used to calculate the SMI to corresponding source documentation or third party data where applicable;
- Considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- Reperforming a selection of carbon conversion factor calculations and other unit conversion factor calculations;
- Assessing the reasonableness of assumptions used in management's estimates; and
- Reading the narrative in the Sustainability Report with regard to the Applicable Criteria and for consistency with our findings.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



KPMG Lower Gulf Limited

Date: **26 MAR 2025**

Dubai, United Arab Emirates

Appendices: Appendix I – Subject Matter Information
 Appendix II - Out of scope entities of Landmark Retail FZE Group and its subsidiaries
 Appendix III - Landmark Retail Carbon Accounting Methodology prepared under Greenhouse Gas Protocol ("Applicable Criteria")

Appendix I– Subject Matter Information for the year ended 30 June 2023 (“SMI”)

Sustainability Metrics	Unit	Amount ('000)	Report Page Number
Greenhouse Gas (GHG) Scope 1 - Direct emissions	k tCO ₂ eq	20.06	75
Scope 2 - Indirect emission	k tCO ₂ eq	482.98	75
Scope 3 - Indirect emissions	k tCO ₂ eq	3,047.9	75

*Note: tCO₂eq is an abbreviation for metric tonne carbon dioxide equivalent, k stands for thousand.

Appendix II

The SMI is based on the reporting boundary developed by the Group which consists of the Group including all subsidiaries under financial control approach excluding the subsidiaries mentioned below:

Out of scope entities of Landmark Retail FZE and its subsidiaries

S/No.	Entity Name	Nature
1	Oasis Centre LLC	Subsidiary
2	Al Nasaq Al Hadeeth Management Centers LLC	Subsidiary
3	Landmark Trading SEA SDN BHD	Subsidiary
4	Lifestyle Retail Malaysia SDN. BHD	Subsidiary
5	PT Landmark Retail Trading	Subsidiary

Appendix III: Landmark Retail Carbon Accounting Methodology

1. Introduction

- a. Purpose of the Document:
 - i. This document is to serve as a detailed methodology for the Carbon Accounting exercise conducted by Landmark Retail FZE for financial year 2022-23 (July 2022-June 2023)
 - ii. The document highlights the scope of our hybrid methodology, calculations, the reporting boundaries, the underlying methodologies, the emission factor libraries etc. used by Landmark to estimate its annual carbon footprint.
 - iii. We have a 360-degree approach with initiatives cutting across and deep into our entire business and value chain, which creates a need for a 360-degree mapping of emissions.
- b. GHG Emission Accounting Standard: Landmark has developed its carbon accounting methodology based on the Greenhouse Gas Protocol.

2. Carbon Emission Scope and Boundary:

- a. Defining the Emissions Scope: Landmark's GHG emissions arising from our business operation and value chain are calculated as Carbon Dioxide equivalent (CO₂e)
 - i. **Scope 1:**
 1. Mobile combustion of fuel in vehicles owned by company used for transport of goods.
 2. Combustion of fuels in boiler at Mega Distribution Centre (MDC)
 - ii. **Scope 2:** Indirect emissions from energy (e.g., purchased electricity across stores, offices, and warehouses from all territories in the GCC region).
 - iii. **Scope 3:** Other indirect emissions from Landmark's value chain
 - Category 1- Purchased Goods and Services
 - Category 2 - Capital Goods
 - Category 4 & 9 - Upstream & Downstream Transportation & Distribution
 - Category 6 - Business Travel
 - Category 7 - Employee Commute
 - Category 11 - Use of Sold Products
 - Category 12 - End-of-Life Treatment of Sold Products
- b. **Organizational Boundary**
 - i. **Concepts:** Splash, Max, Babyshop, Homecentre, Homebox, Lifestyle, Emax, Shoemart, Shoexpress, Centrepoint
 - ii. **Geographical Scope:** UAE, KSA, Oman, Kuwait, Qatar, Bahrain, Jordan, Egypt
 - iii. The scope of this accounting model includes the facilities under Landmark Retail FZE, which include the offices, warehouses, and stores across the concepts/brands and territories mentioned above.
 - iv. The boundary does not include emissions related to the following businesses under Landmark Retail FZE i.e., Oasis Malls UAE, KSA, Bahrain & Oman and all concepts in South-East Asia (Malaysia & Indonesia) as we have limited availability of data.
- c. **Time Period Boundary:**
 - i. The **reporting boundary** for the carbon accounting model is Financial Year 2022-23 (July 2022-June 2023)
 - ii. **Calculation cycle:** The carbon accounting model will generate reports on Landmark Retail's GHG emissions on a yearly basis (Financial Year). The report will summarize emissions by scope & source and will be tracked over time.
- d. **GHG Emission Accounting Standard:**
 - i. Landmark has developed its carbon accounting methodology based on the Greenhouse Gas Protocol.

e. GHG Inventory Boundary:

- i. The calculations have been done for FY2022-23 i.e., 1st July 2022 to 30th June 2023 and include CO₂e emissions arising from the value chain. The total amount of emissions has been calculated based on the CO₂equivalent emissions factor, i.e., the emissions based on relevant GHG equivalencies.

3. Data Collection and Calculation Methodology:

a. Data Sources:

- i. Fuel and Electricity spends for across the year for Scope 1 and 2. We have used actual data wherever applicable.
- ii. For scope 3 Category-wise data has been collected
 1. **Category 1 - Purchased Goods and Services:** Ordered quantities and order cost data extracted from the enterprise reporting software across concepts. For Emax, data is procured from the Emax finance team.
 2. **Category 2 - Capital Goods:** Fixed asset register for spending on capital assets.
 3. **Category 4 & 9 - Upstream & Downstream Transportation & Distribution:** End to End data from supply chain team, encompassing Port of Dispatch to Port of Landing, Port of Landing to Landmark Warehouse and Warehouse to Stores data.
 4. **Category 6 - Business Travel:** Concept and territory-wise spending on Business travel data and relevant emission factors from US Environmentally-Extended Input-Output (USEEIO emissions factor set).
 5. **Category 7 - Employee Commute:** HR Management System's data has been collected for distribution of employees across territories. Distance travelled for commuting, modes of transport and emissions factors from the DEFRA emission factor 2023 library set have been used for calculation.
 6. **Category 11 - Use of Sold Products:** Same as purchased goods and services.
 7. **Category 12 - End-of-Life Treatment of Sold Products:** Same as purchased goods and services.

b. Emission Factors and Assumptions:

- i. We have utilized emission factors from publicly available datasets from recognized sources like **HIGG Product Module**, Furniture Industry Research Association (FIRA, UK), **DEFRA EF 2023 library**, **EPA EF library**, IGES List of Grid Emission Factors (Institute for Global Environmental Strategies)
- ii. For spend based calculations, we have used Emission factors available at <https://www.climatiq.io/data> and USEEIO factor sets.
- iii. Comprehensive **LCA analysis** of apparel products on the HIGG Product module (Sustainable Apparel Coalition), these LCA Factors served as bases for all apparel products across the concepts.
- iv. Shoe: For shoe products, EFs for materials were used from the **HIGG Material Sustainability Index** (HIGG MSI).
- v. **Babyshop:** Weight adjusted LCA emissions have been factored for **material level calculations**.
- vi. For **End of Life and Product Use**, we have covered only the products where credible data was available, for example LCA of apparel products, electronics, and shoes. For furniture and accessories, EOL and Use have not been calculated due to lack of data.
- vii. FIRA emission factors are the average category wise emission factors for multiple products mentioned in the FIRA factsheet.
- viii. For Climatiq spend based EF, we converted the respective currencies to AED
- ix. Apart from this, fair assumptions have been made in the absence of credible data.

- c. **Calculation Approach:**
- i. Landmark has utilized a hybrid approach to estimate the GHG emissions for FY 2022-23 across Scope 1, 2 and 3.
 - ii. **Scope 1:**
 1. Based on the type of fuels, emissions factors have been mapped from DEFRA emission factor 2023 library to estimate the total Scope 1 emissions.
 - iii. **Scope 2:** For Offices, Warehouses, and Stores, Electricity consumption data has been taken across territories. For Corporate Head Office, Actual electricity consumption data available. Electricity emission factor for GCC, taken from IGES EF library (<https://www.iges.or.jp/en/pub/list-grid-emission-factor/en>)
 - iv. **Scope 3: Category 1- Purchased Goods and Services:**
 1. Ordered quantities and order cost data extracted from the enterprise reporting software across concepts. For Emax, data is procured from the Emax finance team.
 2. Distributed products analyzed at both item level and material level for emissions calculations.
 - v. **Scope 3: Category 2 - Capital Goods:**
 1. Calculations are based on the Fixed Asset Register. Emission factors have been derived from the ClimaTiq emission factor library.
 - vi. **Scope 3: Category 4 – Upstream Transportation and Distribution:**
 1. **Port to Port:** Using freight data from the supply chain. Emission factors (EF) for sea freight are derived from DEFRA emission factor 2023 library
 2. **Port to Warehouse (WH):** Using actual data from supply chain mapping
 3. **Warehouse to Stores:** Calculating fuel consumption by third-party logistics (3PL) partners
 - vii. **Scope 3: Category 6 – Business Travel:**
 1. Emissions are calculated based on the spending on business travel including taxis, hotel charges etc.
 2. Relevant emissions factors have been utilized from the USEEIO emissions factor set.
 - viii. **Scope 3: Category 7 – Employee Commute:**
 1. Based on distance travelled for commuting and modes of transport, calculated emissions use relevant factors from the DEFRA emission factor 2023 library set.
 - ix. **Scope 3: Category 11 – Use of sold products:**
 1. For Apparel & Footwear: Calculated based on HIGG PM Use phase emissions.
 2. For remaining categories: Excluded due to the lack of credible/verifiable data.
 - x. **Scope 3: Category 12 – End-of-Life Treatment of Sold Products:**
 1. For Apparel, Footwear, & Electronics: Calculated based on HIGG PM End-of-Life (EOL) phase emissions and DEFRA emission factors 2023.
 2. For remaining categories: Excluded due to the lack of credible/verifiable data.

4. Reporting Format and Channels

- a. All calculations have been completed in MS Excel
- b. Upon verification, the scope-wise & category-wise data to feed into a Sustainability Dashboard on PowerBI.
- c. Landmark also aims to publish the calculated and verified data in the sustainability report.

5. Exclusions: The following scope 3 categories are not included in our GHG inventory for assurance, as there are no significant emission sources within these, or they do not apply to our business (numbers reflect the GHG-Protocol scope 3 categories). However, we do plan to estimate certain categories using industry averages:

- a. Fuel and energy-related activities not covered in Scope 1 & 2:
 - b. Waste generated in operations: While a system for waste collection and tracking is in place across Landmark operations, we aim to enhance its comprehensiveness for future calculations.
 - c. Upstream leased assets: Landmark does not have upstream leased assets, hence has not been included in calculation.
 - d. Processing of sold products: As the company does not sell goods that require further processing, this is excluded from the calculations.
 - e. Downstream leased assets: There are no leased assets for downstream activities, hence not included in calculation.
 - f. Franchises and Investments: This category is not material to Landmark Retail FZE under the current scope.
- 6. Continuous Improvement:** Landmark aims to continuously evaluate these categories as and when the business changes. Whenever we do amend our methodology or data sources, we aim to update our base-year data to reflect it.

- a. The emission factor used is designed to convert to tCO₂e, which inherently accounts for all gases covered under the Kyoto Protocol.

GRI CONTENT INDEX

Landmark Group has reported in accordance with the GRI Standards for the period 1 July 2022 to 30 June 2023.

GENERAL DISCLOSURES					
GRI Standard	Disclosure	Page	Omissions		Answer
			Reasons	Explanations	
GRI 2: General Disclosures 2021	2-1 Organizational details	8-9			Landmark Group began its journey in 1973 with one store in Bahrain and has grown into one of the largest retail and hospitality conglomerates in the Middle East, Africa and India. We are spread across 10+ countries, 25,000+ employees, 10 homegrown brands and 2200+ stores and outlets; 25+ Nationalities; 30 mio+ retail space
	2-2 Entities included in the organization's sustainability reporting	10-13			Landmark Retail FZE Landmark Retail FZE activities fall under the following sectors: <ul style="list-style-type: none"> Apparel: Splash, Max, Lifestyle, Centrepoint Footwear: Shoemart Home Furniture and Furnishings: Home centre, Home box Toys, stationary, baby products: Babyshop Malls : Oasis Mall 8 oasis malls across GCC (2 in UAE, 3 in Oman, 2 in Bahrain, 1 in Saudi Arabia), 506 stores & 2.6 mio sq feet. Our organizational boundary is defined using the control approach (financial & operational). We have, however, excluded information related to South-East Asia (Malaysia & Indonesia) as we have limited availability of data
	2-3 Reporting period, frequency and contact point	Refer Answer			Jul 2022 - June 2023, Annual Sustainability Report, Contact point - Ahmed Alderazi - Ahmed.Alderazi@landmarkgroup.com Landmark Group - Financial Year July 2022 - June 2023
	2-4 Restatements of information	Refer Answer, Page 24-27			As part of our enhanced strategic approach to sustainability, we have implemented a comprehensive new sustainability framework in 2023. This framework has led to more robust data collection and verification processes across our operations. Consequently, we have restated certain historical environmental data since 2019 to align with these improved methodologies and to ensure more accurate baseline measurements for our sustainability targets. These refinements, particularly in our environmental metrics, reflect our commitment to transparency and data accuracy as we strengthen our sustainability reporting practices
	2-5 External assurance	Refer Answer, Page 20-21			2022-23 environmental data for our portfolio has been externally assured. Scope details are available in the Assurance statement on page 82 of this report. We do not currently have full external assurance for our sustainability reporting.
	2-6 Activities, value chain and other business relationships	Refer Answer			Landmark Retail activities fall under the following sectors: <ul style="list-style-type: none"> Apparel: Splash, Max, Lifestyle, Centrepoint Footwear: Shoemart Home Furniture and Furnishings: Home centre, Home box Toys, stationary, baby products: Babyshop Electronics : Emax Malls : Oasis Mall
	2-7 Employees	Refer Answer			With a workforce of more than 48,000 representing 97+ nationalities, across 20+ countries, our people are at the heart of our organisation. We're committed to providing a work environment that is safe, respectful and which fosters professional and personal growth. Only through instilling a culture true to our values will our people can embody the principles of creativity, collaboration and innovation.
	2-8 Workers who are not employees			Information cannot be disclosed	As a private company, details about workers who are not employees, are considered proprietary and not disclosed publicly.
	2-9 Governance structure and composition	Refer Answer			The governance structure and composition of Landmark Group is as below. RENUKA JAGTIANI, Chairwoman & CEO, Landmark Group For over 20 years, Renuka has guided the Group's corporate strategy and grown our fashion and hospitality businesses. She led our strategic expansion into new countries, launched the Landmark International franchise division,


GENERAL DISCLOSURES					
GRI Standard	Disclosure	Page	Omissions		Answer
			Reasons	Explanations	
	2-9 Governance structure and composition	Refer Answer			AARTI JAGTIANI, Group Director, Landmark Group Aarti played a key role in the expansion of Home Centre and continues to lead the Home Division and Oasis Malls Division of the Group. NISHA JAGTIANI, Group Director, Landmark Group Nisha oversees strategic growth for Lifestyle and leads Centrepoint's vision for 'Stores of the Future'. She heads HR, Communications & CSR across the Group. RAHUL JAGTIANI, Group Director, Landmark Group Rahul was involved in the investment arm of the business and now leads the Group's digital functions, including Web, IT, Analytics and Loyalty.
	2-10 Nomination and selection of the highest governance body	Refer Answer			Highest governance body is selected based on competencies, background and experience with global peers.
	2-11 Chair of the highest governance body	Refer Answer			The highest governance body is chaired by RENUKA JAGTIANI, Chairwoman & CEO, Landmark Group For over 30 years, Renuka has guided the Group's corporate strategy and grown our fashion and hospitality businesses. She led our strategic expansion into new countries, launched the Landmark International franchise division, initiated our e-commerce platform and driven the Group's community initiatives.
	2-12 Role of the highest governance body in overseeing the management of impacts	Refer Answer			Purpose The Sustainability Committee shall set the Landmark Retail (the "Company") sustainability strategy and advise the Landmark Retail Board on key sustainability priority areas, as aligned with national, regional, and international best practices. Guiding Principles 1. The Committee is responsible and accountable for governing sustainability in the organization <ul style="list-style-type: none"> Committee to define, agree and drive 3-year sustainability roadmap Cascade the roadmap and associated KPIs to each concept, territory and function 2. The Committee to oversee the development of & approve sustainability policies and frameworks 3. Each Committee Member responsible for operational oversight of implementation - progress/milestone of the sustainability initiatives for which the he/she is the sponsor 4. Committee to receive regular reports on the progress and effectiveness of the sustainability initiatives 5. Committee to seek and remain updated with the global/regional/local industry trends & regulations, & disseminate 6. External advisors to be onboarded who will bring regional, global and industry expertise 7. All the initiatives to be cost effective Key Responsibilities The Sustainability Committee is responsible for setting, reviewing, approving and overseeing the Company's sustainability strategy and management of environmental, social, and governance matters, as well as reviewing and approving the Company's sustainability policies, programmes, targets and performance. Members of the Committee are considered corporate stewards of the Company, integrating both business and sustainability priorities so that the Company is able to thrive. More specifically, the Committee is expected: <ul style="list-style-type: none"> To set Company-wide sustainability strategy and oversee its implementation; To receive regular reports on the progress and effectiveness of the Company's sustainability initiatives; To guide the development of annual sustainability report; To ensure that the Board is updated on regulatory changes in sustainability, which have an impact on the Company and its sustainability strategy; and To review and approve budgets for the Company's sustainability activities.


GENERAL DISCLOSURES					
GRI Standard	Disclosure	Page	Omissions		Answer
			Reasons	Explanations	
	2-13 Delegation of responsibility for managing impacts	Refer Answer			Our Supervisory Board consists of carefully selected members, purposefully chosen to represent the interests of Landmark Retail and its stakeholders. The Board is led by our Chairwoman, Mrs. Renuka Jagtiani, and includes key executive leadership comprising Mr. Kabir Lumba (Chief Executive Officer), Mr. Rajesh Garg (Chief Sustainability Officer and Chief Financial Officer), Mr. Raza Beig (Group Director and CEO of Splash), Mr. Dinesh Sahani (CEO Shoe Business), Mr. Pawan Kaura (Head of Home Operations), Mr. Ranjit Mathur (Home Centre CFO). The Board also includes independent members with diverse expertise and experience, strategically chosen to enhance the Group's governance and guide its strategic direction.
	2-14 Role of the highest governance body in sustainability reporting	Refer Answer			Purpose The Sustainability Committee shall set the Landmark Retail (the "Company") sustainability strategy and advise the Landmark Retail Board on key sustainability priority areas, as aligned with national, regional, and international best practices.
	2-15 Conflicts of interest	Refer Answer			Our Employee Handbook is a comprehensive document that comprises our policies, guidelines and other relevant information for employees. It was developed with the aim of acquainting Landmark Retail employees with relevant benefits, rights, communication mechanisms, and expectations. The handbook also summarises important practices and procedures that employees should be aware of and conform to during their tenure with Landmark Retail. The principles outlined within the handbook also provide a foundation for Landmark's system of internal controls.
	2-16 Communication of critical concerns	Refer Answer			Our Sustainability Committee meets every quarter to review important sustainability matters and guide our strategy. They receive updates on all major concerns and provide direction on sustainability practices. At Landmark Retail, we follow strict standards in choosing and working with our business partners. We carefully evaluate all potential partnerships and conduct thorough due diligence before establishing new business relationships. This helps us maintain trusted partnerships while ensuring responsible business practices across our operations.
	2-17 Collective knowledge of highest governance body	Refer Answer			The Sustainability Committee at Landmark possesses collective expertise across key sustainability areas including climate risk, environmental compliance, social responsibility, and governance. The Committee members regularly participate in sustainability training programs and engage external experts to enhance their knowledge.
	2-18 Evaluation of the performance of the highest governance body				Our Chief Sustainability Officer who is also the Group CFO updates the board and presentations as needed on a quarterly basis at minimum.
	2-19 Remuneration policies		Information cannot be disclosed	As a private company, details about remuneration are considered proprietary and not disclosed publicly.	
	2-20 Process to determine remuneration		Information not available	As a private company, details about remuneration are considered proprietary and not disclosed publicly.	
	2-21 Annual total compensation ratio		Information not available	As a private company, details about remuneration are considered proprietary and not disclosed publicly.	






GENERAL DISCLOSURES					
GRI Standard	Disclosure	Page	Omissions		Answer
			Reasons	Explanations	
	2-22 Statement on sustainable development strategy	24-27			As a group, we're committed to making positive changes within the organization. We're deeply aware of our responsibilities towards our stakeholders, the environment and society. With this in mind, we're constantly striving to find new ways to improve the lives of our communities, while reducing the environmental impact of our activities. VISION Creating exceptional value for the lives we touch. MISSION To become a sustainable organisation as Landmark. To be the leading regional brands, recognised by customers as their preferred choice in Sustainability & Affordability. We will achieve this by becoming Circular & Climate Positive across our value chain: Sustainable Products, Sustainable Operations and Sustainable Customer Journeys. Our journey of becoming Circular & Climate Positive involves driving Innovation, Digitization & Cross Functional Teamwork, from creating sustainable products to having operations which deliver efficiency and speed yet at a lower impact to the environment and helping our customers experience our brands in more planet friendly ways.
	2-23 Policy commitments	Refer Answer			Landmark's Code of Business Conduct and Ethics defines ethical standards for all employees and partners. The code covers key sustainability commitments such as compliance with laws, zero tolerance for human rights violations, providing a healthy and safe work environment, and integrity with zero tolerance for bribery and corruption. In 2022, Landmark launched a group-wide Business Partner Code of Conduct to align our partners' practices with our sustainability standards across the supply chain. This code emphasises respecting and safeguarding the human rights, health, safety and security of workers in our partner facilities. We continue to engage with NGOs and other stakeholders to support and further strengthen these ethical and sustainability commitments throughout our operations and partnerships.
	2-24 Embedding policy commitments	Refer Answer			The success of our company depends on achieving our goals while maintaining compliance with legal regulations and internal company policies. Our Code of Conduct guides us in upholding this commitment by outlining the key principles that govern our daily operations. These principles apply Group-wide and are binding for all employees, regardless of their hierarchical level. To ensure accountability, we have established Key Performance Indicators (KPIs) for sustainability across all departments and brands. These KPIs are integral to our strategic objectives and are regularly monitored to track our progress. For all significant corporate decisions, we seek input from our Sustainability Committee, as well as other relevant experts, to ensure our actions align with our sustainability commitments. The success of our company depends on achieving our goals while maintaining compliance with legal regulations and internal company policies. Our Code of Conduct guides us in upholding this commitment by outlining the key principles that govern our daily operations. These principles apply Group-wide and are binding for all employees, regardless of their hierarchical level. To ensure accountability, we have established Key Performance Indicators (KPIs) for sustainability across all departments and brands. These KPIs are integral to our strategic objectives and are regularly monitored to track our progress. For all significant corporate decisions, we seek input from our Sustainability Committee, as well as other relevant experts, to ensure our actions align with our sustainability commitments.
	2-25 Processes to remediate negative impacts	Refer Answer			At Landmark, we are committed to remediating any negative impacts across our operations through a comprehensive grievance management system. Our established processes include multiple channels for stakeholders to report concerns, including an Ethics Hotline and direct reporting mechanisms. All reported cases undergo thorough investigation and review on a case-by-case basis, followed by appropriate remedial actions which may include coaching, corrective action plans, written warnings, or relationship termination where necessary. Our responsible sourcing program includes systematic assessment and monitoring processes to identify and address potential issues proactively. Critical cases are escalated to senior management and the Board for oversight and appropriate action. We regularly review and enhance these processes to ensure continuous improvement in our remediation effectiveness.




GENERAL DISCLOSURES					
GRI Standard	Disclosure	Page	Omissions		Answer
			Reasons	Explanations	
	2-26 Mechanisms for seeking advice and raising concerns	Refer Answer			Employees have access to the Ethics Hotline/LEAH listening desk or can raise concerns directly with managers, or with HR.
	2-27 Compliance with laws and regulations	Refer Answer			Following internal enquiry, to the best of our knowledge there have been no instances of any significant non-compliance with laws and regulations and regulations which should be reported as per 2-27.
	2-28 Membership associations	Refer Answer			Sustainable Apparel Coalition (SAC), United Nations Global Compact - World Green Economy Organization(UNGC-WGEO), UAE Alliance for Climate Action (UACA) Other types of organizations: Science Based Targets initiative (SBTi), Standards - Better Cotton Initiative(BCI), Lloyd's Register Quality Assurance (LRQA), Leadership in Energy and Environmental Design (LEED), Forest Stewardship Council (FSC) List of Banking Partners - HSBC, SCB, BARCLAYS, MASHREQ, ADCB, BNP, ENBD, HSBC-SAB.
	2-29 Approach to stakeholder engagement	Refer Answer, 28-29			<p>Employee Engagement: People engagement continues to be a key priority for us. We can't force happiness on anyone, but by putting our people first and focusing on connecting, engaging and empowering people, we strive to create conditions in which our people can thrive, adding value to their lives and to Landmark. We continue to introduce initiatives that promote talent retention and growth, as well as give employees the opportunity to communicate freely, exchange ideas, give honest feedback and voice concerns.</p> <p>People Engagement Survey Every year we roll out an annual Group-level survey to measure engagement across Landmark Group. Employee feedback give us clear direction on areas to focus on, which has led to some great success stories and seeing our CEOs driving engagement from the front; which we're positive will lead to even better results in the years to come.</p> <p>In financial year 2018-19, the engagement score for Landmark Retail's participating markets, was 72% and in Landmark India it was 80%. This year four of our country operations in the Middle East were recognised as a Great Place to Work, and Landmark Group was the 20th Best Workplace in Asia. Lifestyle International Pvt Ltd, which comprises four of our brands in India-Lifestyle, Max, Homecentre and Easybuy-has been in the Top 10 Great Places to Work in Retail in India for seven years in a row.</p> <p>Talent Mobility Programme Landmark Group believes in looking internally for talent and nurturing career progression. Our internal online job portal gives our talent the opportunity to cross ventilate within the Group, across businesses and geographies, whether in leadership, professional or operational roles.</p> <p>Since 2017, we've had over 500 cases of career growth within the organisation.</p> <p>Performance and Rewards Our rewards philosophy is based on an unbiased, structured and transparent approach, with a robust performance management system that aligns business and employee priorities.</p> <p>Every year, employees engage in an open dialogue with their managers to discuss challenges and opportunities and set tangible goals, with continuous engagement through quarterly conversations.</p> <p>We also conduct regular townhalls within our businesses to ensure employees understand the system, which aims to build manager capabilities, who, in turn, can help improve their employees' performance, as well as identify and reward high performers.</p>
	2-30 Collective bargaining agreements.		Information cannot be disclosed.	Not allowed within UAE Laws.	





MATERIAL TOPICS DISCLOSURES						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-1 Process to determine material topics		28-29			
	3-2 List of material topics		28-29			





SUSTAINABLY SOURCED MATERIALS & CIRCULARITY						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 301: Material Topics 2021	3-3 Management of material topics		Refer Answer			Please refer the Product part in the Planet section of the report - Responsible sourcing, Textile Recycling plant. For Packaging specific information please refer the Supply Chain section
	301-1 Materials used by weight or volume					
	301-3 Reclaimed products and their packaging materials					

RENEWABLE ENERGY & ENERGY EFFICIENCY						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021						
GRI 302: Energy 2016	302-1 Energy consumption within the organization		74-77, 82-91			
	302-2 Energy consumption outside of the organization		74-77, 82-91			
	302-3 Energy intensity			Information not available	This information is not currently collected	
	302-4 Reduction of energy consumption		58-59			
	302-5 Reductions in energy requirements of products and services			Information not available	This information is not currently collected	

WATER & EFFLUENTS (EUTROPHICATION)							
GRI Standard	Disclosure	SDG	Page	Omissions		Answer	
				Reasons	Explanations		
GRI 3: Material Topics 2021	3-3 Management of material topics						
GRI 3: Material Topics 2021	303-1 Interactions with water as a shared resource	    	Refer Answer, 60-61			We work extensively to maintain the highest international standards of reliability, efficiency and safety in our water resources. We continually provide water conservation strategies and services to our employees, customers, mall visitors and tenants to encourage them to reduce their water consumption.	
	303-2 Management of water discharge- related impacts		Refer Answer			Landmark complies with the local authorities requirements in each country it operates	
	303-3 Water withdrawal			Information not available		There is no information on any water source listed due to this being against local regulations	
	303-4 Water discharge		Refer Answer, 53			We transitioned to the ZDHC wastewater quality requirements, which are based on a broad consultation process and aligned with our work to achieve zero discharge of hazardous chemicals.	
	303-5 Water consumption		60				

ANIMAL & BIODIVERSITY						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics			Information not available	This information is not currently collected	
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	  				
	304-2 Significant impacts of activities, products and services on biodiversity					
	304-3 Habitats protected or restored					
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations		Information not available	This information is not currently collected		

SUPPLIER ENVIRONMENTAL ASSESSMENT						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021						
GRI 3: Material Topics 2021	308-1 New suppliers that were screened using environmental criteria	   	52-57			
	308-2 Negative environmental impacts in the supply chain and actions taken					



EMISSIONS						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021						
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	   	74-77, 82-91			
	305-2 Energy indirect (Scope 2) GHG emissions		74-77, 82-91			
	305-3 Other indirect (Scope 3) GHG emissions		74-77, 82-91			
	305-4 GHG emissions intensity		Information not available	This information is not currently collected		
	305-5 Reduction of GHG emissions		74-77, 82-91			
	305-6 Emissions of ozone-depleting substances (ODS)		Information not available	This information is not currently collected		
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions		Information not available	This information is not currently collected		


WASTE						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	 	52-57, 60-63			
	306-2 Management of significant waste-related impacts					
	306-3 Waste generated					
	306-4 Waste diverted from disposal					
	306-5 Waste directed to disposal					

NATIONALIZATION, PEOPLE WELLBEING						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	 	65-69			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees					

NATIONALIZATION, PEOPLE WELLBEING						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	 	65-69			
	403-2 Hazard identification, risk assessment, and incident investigation					
	403-3 Occupational health services					
	403-4 Worker participation, consultation, and communication on occupational health and safety					
	403-5 Worker training on occupational health and safety					
	403-6 Promotion of worker health					

HEALTH, SAFETY & PERSONNEL RISK MANAGEMENT						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	  	65-69			
	403-8 Workers covered by an occupational health and safety management system					
	403-9 Work-related injuries					
	403-10 Work-related ill health					

TRAINING & EDUCATION						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 3: Material Topics 2021	404-1 Average hours of training per year per employee	 	65-69			
	404-2 Programs for upgrading employee skills and transition assistance programs					
	404-3 Percentage of employees receiving regular performance and career development reviews					


DIVERSITY AND INCLUSION						
GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees			Information cannot be disclosed	As a private company, these details cannot be disclosed publicly	
	405-2 Ratio of basic salary and remuneration of women to men			Information cannot be disclosed	As a private company, these details cannot be disclosed publicly	

FAIR WAGES & DECENT WORK ENVIRONMENT





HUMAN AND LABOR RIGHTS

GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes		52, 65-69			
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk					
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	 				
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	 				
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures					
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples					


COMMUNITY DEVELOPMENT

GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs		65-69			
	413-2 Operations with significant actual and potential negative impacts on local communities					

SUPPLIER SOCIAL ASSESSMENT

GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	   	52-57, 60-61			
	414-2 Negative social impacts in the supply chain and actions taken					

MARKETING & LABELLING

GRI Standard	Disclosure	SDG	Page	Omissions		Answer
				Reasons	Explanations	
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling	 	Refer Answer			All products are subject to product evaluation and registration to ensure compliance with regulation before launching and after the launch through the regular monitoring plan
	417-2 Incidents of non-compliance concerning product and service information and labelling					
	417-3 Incidents of non-compliance concerning marketing communications					We did not receive any fines or warnings

ACRONYMS & GLOSSARY

BC	Better Cotton is a global initiative that promotes sustainable cotton production by improving environmental practices focussing on reducing water use, pesticide application, and promoting soil health, while also providing farmers with training to boost productivity and reduce costs. It is the world's largest cotton sustainability program, with over 2,500 members in 21 countries. Better Cotton partners with various stakeholders, including brands, retailers, and governments, to drive systemic change across the cotton industry, making it a key player in the global push for sustainable fashion. Landmark is the first brand from outside the USA/UK/Europe to be a part of Better Cotton's Buyer Investor Committee
Bios Bean	Bios Bean is a unique coffee alternative made from a blend of roasted barley, rye, and chicory root. It offers a rich, coffee-like flavor without the caffeine content found in traditional coffee.
Bios Rice	Biosrice is grown without the use of synthetic pesticides, herbicides, or fertilisers. It is considered a healthier and more environmentally friendly option compared to conventional rice.
Bio diesel B5	It is a fuel blend containing 5% biodiesel and 95% petroleum diesel. The biodiesel component is derived from renewable sources like vegetable oils, animal fats, or recycled cooking oils, making it a cleaner-burning alternative to conventional diesel. B5 reduces greenhouse gas emissions and enhances engine lubrication while being compatible with most diesel engines without modifications.
BioFuels	Biofuels are renewable energy sources derived from organic materials such as plants, algae, or waste. They offer a sustainable alternative to fossil fuels, reducing greenhouse gas emissions and dependence on non-renewable resources.
Bioplastics	Bioplastics are materials made from renewable biological sources like plants, rather than petroleum, and are designed to reduce environmental impact. They can be biodegradable or non-biodegradable, depending on their composition. While they offer a more sustainable alternative to traditional plastics, challenges remain in terms of scalability, cost, and recycling infrastructure.
BPA	Bisphenol A (BPA) is a chemical found in certain plastics and resins. Concerns exist about its potential health risks due to its ability to disrupt the endocrine system. Many products are now labeled "BPA-free" as a safer alternative.
BSCI	BSCI stands for the Business Social Compliance Initiative. It's a global non-profit organization that aims to improve working conditions in global supply chains.
Carbon Footprint	Carbon footprint refers to the total amount of greenhouse gases, primarily carbon dioxide, emitted directly or indirectly by an individual, organization, or country. It is a measure of the environmental impact caused by human activities.
Certified Factory Auditor (CFA)	A Certified Factory Auditor (CFA) is a professional who has undergone specialised training and certification to assess the compliance of factories and manufacturing facilities with various standards and regulations.
Circular economy	Circular Economy is an economic model that aims to eliminate waste and keep resources in use for as long as possible. Instead of a linear model where resources are extracted, used, and then discarded, the circular economy promotes recycling, reuse, and remanufacturing.
Cruelty-Free International	Cruelty-Free International is a prominent animal protection organization dedicated to ending animal testing for cosmetics and other consumer products worldwide. Founded in 1898, it leads global campaigns, works with governments and companies, and sets the gold standard for cruelty-free certification through its Leaping Bunny Program. The organization's efforts have contributed significantly to banning animal testing in numerous countries and promoting the development of alternative testing methods, ultimately working towards a world where no animal suffers in the name of beauty or science
Decarbonization	Decarbonization is the process of reducing the amount of carbon dioxide and other greenhouse gases emitted into the atmosphere. It involves transitioning from fossil fuel-based energy sources to cleaner, renewable alternatives.
DEFRA	DEFRA stands for the Department for Environment, Food & Rural Affairs. It is a government department in the United Kingdom responsible for policies relating to the environment, agriculture, and rural affairs.
ECO 360 degree	ECO 360 Degree typically refers to a comprehensive, circular approach to sustainability, encompassing the entire lifecycle of a product or process. It focuses on reducing environmental impact through practices like responsible sourcing, waste minimization, recycling, and energy efficiency, while promoting circular economy principles. The goal is to create a closed-loop system that balances environmental, social, and economic factors for long-term sustainability.
Ecovero (sustainable viscose)	ECOVERO™ is a sustainable viscose fiber produced by Lenzing, designed to offer an eco-friendly alternative to traditional viscose. Made from certified renewable wood sources, ECOVERO™ fibers are manufactured through a responsible production process that significantly reduces water use and emissions compared to conventional viscose. The fiber is fully traceable and certified by environmental standards like the EU Ecolabel. ECOVERO™ is biodegradable and has a lower environmental footprint, making it a preferred choice for brands aiming to incorporate sustainable materials into their textiles and fashion products

Ellen Mcarthur	Ellen MacArthur is a renowned British sailor and environmental advocate best known for founding the Ellen MacArthur Foundation (EMF) in 2010. The foundation promotes the transition to a circular economy, focusing on eliminating waste, keeping products and materials in use, and regenerating natural systems. MacArthur became an advocate for sustainability after her solo sailing experiences, where she recognised the finite nature of resources. Her work has made her a global leader in advancing circularity across industries
Emirates Red Crescent	The Emirates Red Crescent is a humanitarian organization based in the UAE, providing aid and relief to people in need both domestically and internationally. It is a member of the International Federation of Red Cross and Red Crescent Societies.
EPA	Environmental Protection Agency is a U.S. government agency responsible for protecting human health and the environment. The EPA plays a crucial role in developing and enforcing regulations to address pollution, climate change, and other environmental issues.
FSC	The Forest Stewardship Council (FSC) is a leading certification system that ensures wood and forest-based products, including packaging materials, are sourced from responsibly managed forests. FSC-certified wood comes from forests that are managed to preserve biodiversity, protect water quality, and prevent overharvesting, ensuring long-term forest sustainability. In the packaging sector, FSC certification guarantees that paper and cardboard materials are sourced from these sustainable forests, offering a traceable, eco-friendly alternative to conventional packaging.
FSC-certified recycled paper bags	FSC-certified recycled paper bags are environmentally friendly packaging solutions made from post-consumer recycled paper that meets the standards of the Forest Stewardship Council (FSC). The certification ensures that the materials are responsibly sourced, promoting sustainable forestry, reducing waste, and supporting circular economy principles.
FSLM	Facility Social and Labor Module (FSLM) is a tool developed by the Sustainable Apparel Coalition (SAC) to assess and improve social and labor conditions in manufacturing facilities. It focuses on areas such as worker rights, health and safety, wages, and community impact, providing brands and factories with a standardised method to evaluate and enhance workplace practices in alignment with ethical and sustainability goals.
GHG Protocol	The GHG Protocol is a global initiative that provides a standardised framework for measuring and reporting greenhouse gas (GHG) emissions. It offers a comprehensive methodology for companies, organizations, and governments to calculate their carbon footprint accurately and consistently.
GMP	GMP stands for good manufacturing practice, and it is a system that ensures products consistently adhere to quality standards. GMP regulations were put in place by the Food and Drug Administration (FDA) to minimise the risks involved in producing goods, such as supplements and other pharmaceuticals.
GOTS	Global Organic Textile Standard is a leading textile processing standard for organic fibers, whose is to define requirements to ensure organic status of textiles, from harvesting of the raw materials, through environmentally & socially responsible manufacturing up to labelling in order to provide a credible assurance to the end consumer.
GRS	The Global Recycled Standard (GRS) is an international, voluntary, full-product standard that sets requirements for third-party certification of recycled content, a chain of custody, social and environmental practices & chemical restrictions. The standard applies to a wide range of products, including textiles, clothing, home furnishings, and personal care products.
Green FX	Green FX typically refers to environmentally sustainable practices in the foreign exchange (FX) market or to green financing mechanisms linked to environmental projects. It can involve integrating renewable energy investments, carbon offset strategies, or eco-friendly initiatives into FX transactions.
Greenhouse Gases	Greenhouse gases are gases in the Earth's atmosphere that trap heat, contributing to global warming. The most common greenhouse gases include carbon dioxide, methane, and nitrous oxide. These gases are emitted from various human activities, such as burning fossil fuels, deforestation, and agriculture.
Higg Index	The Higg Index is a suite of tools developed by the Sustainable Apparel Coalition (SAC) to measure and assess the environmental and social impacts of products, materials, and operations within the apparel and footwear industries. It provides brands, manufacturers, and retailers with insights into areas such as energy use, water consumption, chemical management, and labor practices. By offering a standardised approach to sustainability evaluation, the Higg Index helps companies make informed decisions, improve transparency, and work towards more sustainable and ethical production processes across their supply chains
HVAC	HVAC (Heating, Ventilation, and Air Conditioning) systems regulate indoor temperature, air quality, and humidity for comfort and energy efficiency. These systems are essential in buildings for maintaining a controlled environment while optimizing energy use.
IFRA (International Fragrance Association)	The International Fragrance Association (IFRA), founded in 1973, is the global self-regulatory body for the fragrance industry. It develops and implements science-based safety standards for fragrance ingredients used in consumer products worldwide. IFRA represents fragrance manufacturers and suppliers globally, working with regulators and stakeholders to ensure product safety, environmental protection, and consumer trust. Through its Standards and advocacy, IFRA plays a crucial role in shaping industry practices and regulations

ISO 14001:2015	ISO 14001:2015 is an international standard that specifies requirements for an environmental management system (EMS). It provides a framework for organizations to improve their environmental performance and reduce their impact on the environment.
ISO 45001:2018	ISO 45001:2018 is an international standard that specifies requirements for an occupational health and safety management system (OHSMS). It provides a framework for organizations to improve the safety and health of their employees.
ISO 9001:2015	ISO 9001:2015 is an international standard that specifies requirements for a quality management system (QMS). It provides a framework for organizations to ensure that their products and services consistently meet customer and regulatory requirements.
LDPE	LDPE (Low-Density Polyethylene) is a lightweight, flexible plastic commonly used in products like plastic bags, film wraps, and squeeze bottles. Its key characteristics include durability, moisture resistance, and the ability to withstand low temperatures. While LDPE is recyclable, its recycling rate remains low, and its widespread use contributes to plastic waste.
Life Cycle Impact Assessment (LCIA)	Life Cycle Impact Assessment (LCIA) is a key phase of Life Cycle Assessment (LCA) that evaluates the environmental impacts of a product or process throughout its life cycle. It quantifies effects on areas such as global warming potential, resource depletion, water use, pollution, and human health.
Leather Working Group (LWG)	LWG is a global leather industry organization dedicated to promoting sustainable and responsible practices. It provides certification programs for tanneries that meet strict environmental and social standards. LWG-certified tanneries are recognized for their commitment to reducing their environmental impact and ensuring ethical sourcing of materials.
Material Sustainability Index (MSI)	The Material Sustainability Index (MSI) is a tool that evaluates the environmental impact of various materials used in product manufacturing. By assessing factors such as resource depletion, energy use, water consumption, and pollution, the MSI helps brands make informed decisions about material choices. It promotes transparency and supports the shift towards more sustainable production by enabling companies to compare the ecological footprint of different materials and prioritise those with lower environmental impacts, driving sustainable innovation in the fashion and textile industries.
MDF	Medium-Density Fiberboard (MDF) is an engineered wood product made by breaking down hardwood or softwood residuals into wood fibers, which are then bonded together with wax and resin under heat and pressure. It is widely used in furniture, cabinetry, and interior construction due to its smooth surface, uniform density, and versatility. However, it is less durable than solid wood and may emit formaldehyde if not properly sealed.
Net zero	Net Zero refers to a state where an individual, organization, or country's greenhouse gas emissions are balanced by carbon removal through offsets or other means. This means that the entity's overall contribution to climate change is neutral.
Oeko Tex	STANDARD 100 by OEKO-TEX certified products have been tested for harmful substances to protect health. This label certifies that every component of the product, from the fabric to the thread and accessories, has been rigorously tested against a list of up to 350 toxic chemicals.
Organic cotton	Organic cotton is grown without the use of synthetic pesticides or fertilisers, making it a more environmentally friendly alternative to conventional cotton. It is often softer and more absorbent than conventional cotton.
Oxo-biodegradable	Oxo-biodegradable plastics are designed to break down more quickly than conventional plastics through the addition of chemical additives. The additives help accelerate the degradation process when exposed to oxygen, heat, and UV light. Once broken into smaller fragments, the plastic can biodegrade under the right conditions. While marketed as a solution to plastic waste, oxo-biodegradable plastics have raised concerns among environmentalists, as the microplastics generated during degradation may persist in the environment and contribute to pollution if not properly managed.
Packaging Circularity	Packaging circularity refers to designing and managing packaging materials in a way that maximises their lifecycle through reuse, recycling, and reducing waste. It involves creating a closed-loop system where materials are kept in use for as long as possible, minimizing the need for new resources and reducing environmental impact. This approach includes using recyclable, biodegradable, or reusable packaging, optimizing material use, and ensuring effective recycling processes to continually reintegrate materials into the production cycle.
PAP 20	PAP 20 refers to a widely used recycling code for paper-based materials, specifically composite materials like cardboard or paperboard with thin layers of other materials (e.g., plastic or metal). These materials are recyclable but may require specialised recycling processes due to the combination of layers. PAP 20 is part of the broader classification under European Recycling Symbols to guide proper waste sorting.
PET bottles	PET bottles, made from polyethylene terephthalate, are widely used for packaging beverages due to their lightweight, durable, and shatterproof nature. PET is fully recyclable, making it a popular material in efforts to reduce plastic waste. When properly recycled, PET bottles can be transformed into new products, reducing the demand for virgin plastics and minimizing environmental impact.
PP non-woven bags	PP non-woven bags are a type of reusable shopping bag made from polypropylene (PP), a synthetic plastic. They are becoming increasingly popular due to their durability, lightweight nature, and environmental benefits compared to traditional plastic bags.

PU	Polyurethane (PU) is a versatile polymer used in products like foams, coatings, and elastomers due to its flexibility, durability, and insulation properties. While widely used, its production and disposal raise environmental concerns, as most PU is non-biodegradable.
PVC Packaging	PVC (Polyvinyl Chloride) is a versatile plastic commonly used in packaging applications. However, it has faced significant criticism due to its environmental impact and potential health concerns.
Recycled EVA	Recycled EVA (ethylene vinyl acetate) is made from repurposing EVA waste, commonly used in products like footwear and foam. It reduces the environmental impact of EVA production while maintaining similar flexibility and durability.
Recycled Polyester	Recycled polyester (rPET) is a sustainable fabric made from repurposing plastic waste, such as PET bottles, reducing the need for virgin petroleum-based materials. It offers similar durability and versatility as traditional polyester but with a lower environmental impact. However, issues like microfiber shedding and recycling challenges remain.
Responsible Sourcing	Landmark's holistic Responsible Sourcing Program has evolved along with the best existing standards to ensure robust holistic upstream sourcing governance & oversight. To increase suppliers' transparency, tracking & elevating their ESG journey, Landmark is rolling out a group-wide responsible sourcing program that leverages world-leading third-party ESG, sustainability and supply chain audit methodologies and programs (which has 3,102 Auditors, 1,819 Inspectors, 792 ESG Experts and 135 Trainers). We aim to enable & assist our supplier network to themselves evolve to becoming ESG compliant and transform their operations from raw materials, packing materials, manufacturing & conversion processes, to shipping.
SBTi	SBTi stands for Science Based Targets Initiative. It's a global collaboration between CDP, the United Nations Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).
SEDEX	SEDEX is a nonprofit membership organization dedicated to improving ethical and responsible business practices in global supply chains. It provides an online platform where companies can manage and share data related to ethical and responsible sourcing.
Sustainable Apparel Coalition (SAC)	The Sustainable Apparel Coalition (SAC) is a global nonprofit organization that brings together companies, NGOs, and governments to work together to create a more sustainable apparel industry. The SAC's mission is to drive innovation and collaboration to enable a more sustainable future for apparel, footwear, and home textiles. In 2017, Splash became the only homegrown brand in the Middle East to become a member.
TENCEL - Lyocell & Modal fibers	TENCEL Lyocell and Modal fibers are derived from wood pulp and produced using a closed-loop process, reducing water consumption and environmental impact. Lenzing sources wood pulp from sustainably managed forests and continuously invests in research and development to improve production processes. By choosing TENCEL, consumers can support sustainable fashion and reduce their environmental impact due to its closed-loop production, reduced water consumption, biodegradability, lower carbon footprint, and sustainable sourcing.
The Vegan Society	The Vegan Society is a pioneering organization at the forefront of the vegan movement. The Society promotes a plant-based lifestyle that excludes all forms of animal exploitation, not just in diet but also in clothing, cosmetics, and other areas of life. It offers resources, support, and education to individuals and businesses, and manages The Vegan Trademark, a globally recognised labelling scheme for vegan products. Through advocacy, research, and community building.
WRAP	The WRAP (Worldwide Responsible Accredited Production) is a global non-profit organization dedicated to promoting ethical and responsible manufacturing practices. It provides a certification program that helps factories and suppliers demonstrate their commitment to ethical sourcing and labor standards.
ZDHC	The Zero Discharge of Hazardous Chemicals (ZDHC) program is a global initiative aimed at eliminating harmful chemical discharges in the textile, apparel, and footwear industries. It provides guidelines and tools, such as the ZDHC MRSL (Manufacturing Restricted Substances List), to promote sustainable chemical management and safer production practices across the value chain.



 centrepoint

max

homecentre 

babyshop

Splash

SHOEMART

Lifestyle

 **max**

 HOME BOX

 OASIS MALLS